

CIN: L51909GJ1997PLC031561

7 Shree Shakti Estate, Behind Milan Complex,  
Sarkhej-Sanand, Cross Road, Sarkhej,  
Ahmedabad-382 210 ·Tel No.: 079-2909 6047  
E-Mail: sctl31561@gmail.com, Website: www.sctl.in



**Date: 09.09.2021**

**To,**  
**Listing Department,**  
**BSE Limited,**  
P J Tower, Dalal Street,  
Mumbai-400001

**Script Code: 539526 | Script ID: SCTL**

Dear Sir/Madam,

**Sub: Submission of Annual Report for the Financial Year 2020-21**

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the Company for the financial year 2020-21 along with the Notice of 24th Annual General Meeting to be held on Thursday 30, 2021.

Thanking you.

**Yours faithfully,**

For, SUNCARE TRADERS LIMITED

**Director/Authorised Signatory**



## CORPORATE INFORMATION

### Board of Directors

Mr. Niraj Vaghela	Wholetime Director
Ms. Falguni Shah	Non-Executive Director
Mr. Sumitkumar Patel	Independent Director
Mr. Pareshbhai Sengal	Independent Director

### Auditors

**M/s Doshi Maru & Associates**  
217-218, Manek Centre,  
P. N. Marg, Jamnagar – 361001  
Gujarat, India.

### Audit Committee

Ms. Falguni Shah	Chairperson
Mr. Sumitkumar Patel	Member
Mr. Pareshbhai Sengal	Member

### INTERNAL AUDITOR

**Bhagat & Co.,**  
Chartered Accountants

### Nomination and Remuneration Committee

Ms. Falguni Shah	Chairperson
Mr. Sumitkumar Patel	Member
Mr. Pareshbhai Sengal	Member

### SECRETARIAL AUDITOR

**M/s Murtuza Mandorwala And Associates**  
Ahmedabad  
E-mail:murtuza.mandor@gmail.com

### Stakeholders Relationship Committee

Ms. Falguni Shah	Chairperson
Mr. Sumitkumar Patel	Member
Mr. Pareshbhai Sengal	Member

### Registered/ Corporate Office

SUNCARE TRADERS LIMITED  
CIN: L51909GJ1997PLC031561  
7, Shree Shakti Estate, Behind Milan Complex,  
Sarkhej- Sanand Cross Road, Sarkhej,  
Ahmedabad-382 210  
Tel No.: +91-079- 2689 1210  
Email :- [sct131561@gmail.com](mailto:sct131561@gmail.com)

### Key Managerial Personnel

Mr. Niraj Vaghela	Chief Financial Officer
Ms. Priyanka Kakhani	Company Secretary

### Registrar and Transfer Agents

Satellite Corporate Services Private Limited  
A-106/107, Dattani Plaza, East West Indl. Compound, Andheri Kurla R,  
Safed Pool, Sakinaka, Mumbai – 400 072  
Tel: +91-22- 28520461/462  
E-mail id : [service@satellitecorporate.com](mailto:service@satellitecorporate.com), Website :  
[www.satellitecorporate.com](http://www.satellitecorporate.com)

### Bankers

HDFC Bank Limited

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**NOTICE**

Notice is hereby given that the 24<sup>th</sup> (Twenty-Fourth) Annual General Meeting (“AGM”) of the Members of **SUNCARE TRADERS LIMITED** will be held on Wednesday, 30<sup>th</sup> September 2021 at 11:00 a.m. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) to transact the following businesses:

**ORDINARY BUSINESS:**

- 1 To receive, consider and adopt the Audited Financial Statements [including Consolidated Financial Statements] of the Company for the Financial Year ended 31<sup>st</sup> March 2021 and the Reports of the Board of Directors and Auditors thereon.
- 2 To appoint a Director in place of Ms. Falguni Shah (DIN: 05263972), who retires by rotation and being eligible, offers himself for re-appointment.

**SPECIAL BUSINESSES:**

- 3 To consider and if thought fit, to pass, with or without modification(s), following resolution as **Special Resolution:**  
**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, 203 and all other applicable provisions of the Companies Act 2013 (“the Act”) (including any statutory modification or re-enactment thereof for the time being in force) read with Schedule V of the Act and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Articles of Association of the company and subject to such approvals, permissions, and sanctions, as may be required, and subject to such conditions and modifications, as may be prescribed or imposed by any of the authorities including the Central Government in granting such approvals, permissions and sanctions, approval of the members be and is hereby accorded to the appointment of Mr. Niraj Vaghela as the Whole Time Director of the Company w.e.f. 23.08.2021 for a period of 3 years on Nil remuneration.

**RESOLVED FURTHER THAT** pursuant to provisions of Section 203 and all other applicable provisions of the Companies Act, 2013 read with applicable Rules and subject to requisite approvals, Mr. Niraj Vaghela, be and is hereby also appointed as Chief Financial Officer (CFO) of the Company w.e.f. 23.08.2021 and shall be a Key Managerial Personnel of the Company, to be designated as Whole Time Director & CFO on Nil remuneration.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this Resolution, and subject to the approval of the shareholders, any director of the company be and are hereby authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, proper or desirable and to settle any questions, difficulties or doubts that may arise in this regard and further to issue the letter of appointment including the terms of appointment to Whole Time Director.

- 4 To consider and if thought fit, to pass, with or without modification(s), following resolution as an **Ordinary Resolution:**  
**RESOLVED THAT** pursuant to the provisions of sections 149, 150, 152 and any other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr. Pareshbhai Sengal who was appointed on 08.06.2021 as an additional director of the Company and holds office up to the date of this Annual General Meeting under section 161(1) of the Companies Act, 2013 and be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years for a term up to September, 2026.
- 5 To consider and if thought fit, to pass, with or without modification(s), following resolution as an **Ordinary Resolution:**  
**RESOLVED THAT** pursuant to the provisions of sections 149, 150, 152 and any other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr. Akshay Makadiya who was appointed on 23.08.2021 as an additional director of the Company and holds office up to the date of this Annual General Meeting under section 161(1) of the Companies Act, 2013 and be

and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years for a term up to September, 2026.

- 6 To consider and if thought fit, to pass, with or without modification(s), following resolution as an **Ordinary Resolution:**

**RESOLVED THAT** pursuant to the provisions of sections 149, 150, 152 and any other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr. Trushang Shah who was appointed on 23.08.2021 as an additional director of the Company and holds office up to the date of this Annual General Meeting under section 161(1) of the Companies Act, 2013 and be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years for a term up to September, 2026.

Registered Office:

7, SHREE SHAKTI ESTATE, BEHIND MILAN  
COMPLEX, SARKHEJ - SANAND CROSS ROAD,  
SARKHEJ AHMEDABAD - 382210

**Date: 23<sup>rd</sup> August 2021**

By order of the Board,  
For SUNCARE TRADERS LIMITED

**NIRAJ VAGHELA**  
Chairman

#### **NOTES:**

- In view of the continuing COVID-19 pandemic the Ministry of Corporate Affairs ("MCA") has vide its circular dated 13<sup>th</sup> January 2021 read with circulars dated 8<sup>th</sup> April 2020, 13<sup>th</sup> April 2020 and 5<sup>th</sup> May 2020 ("MCA Circulars") and Securities and Exchange Board of India vide its circular dated 15<sup>th</sup> January 2021 read with 12<sup>th</sup> May, 2020 ("SEBI Circular"), permitted the holding of the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and MCA Circulars, the AGM of the Company will be held through VC / OAVM. **Hence, Members can attend and participate in the 24<sup>th</sup> AGM through VC/OAVM only.** The deemed venue for the 24<sup>th</sup> AGM of the Company shall be the Registered Office of the Company.
- At the 24<sup>th</sup> AGM, M/s. Doshi Maru & Associates, Chartered Accountants, Jamnagar [FRN: 0112187W] were appointed as Statutory Auditors of the Company for a term of 5 years. The ratification of their appointment, pursuant to Section 139 of the Companies Act, 2013, is not required, in terms of Notification No. S.O. 1833(E) dated May 7, 2018, issued by the Ministry of Corporate Affairs and accordingly, the item has not been included in the Ordinary Business of the AGM Notice.
- Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA and SEBI Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
- Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC. Corporate members intending to authorize their representatives to participate and vote at the meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send a certified copy of the Board resolution / authorization letter to the Company on [sct131561@gmail.com](mailto:sct131561@gmail.com) or to the scrutinizers of the Company at [murtaza.mandor@gmail.com](mailto:murtaza.mandor@gmail.com) or upload on the VC portal / e-voting portal.
- The relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts concerning the special businesses is annexed hereto.
- Brief resume of Directors including those proposed to be appointed / re-appointed, nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships / chairmanships of Board Committees, shareholding and relationships between directors inter-se as stipulated under Regulation 36 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and Secretarial Standard II on General Meetings issued by the Institute of Company Secretaries of India are provided in the Corporate Governance Report forming part of the Notice to Annual General Meeting as **Annexure "A"**.
- Participation of Members through VC/ OAVM will be reckoned for the purpose of quorum for the AGM as per Section 103 of the Companies Act, 2013 ('the Act').

- Members may note that the Notice calling AGM along with the explanatory statement and Annual Report 2020-21 are available on the website of the Company at [www.sctl.in](http://www.sctl.in), websites of the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com), and on the website of NSDL i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com) (the Authorised agency for providing voting through electronic means and AGM through VC/OAVM).
- To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long period of time. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
- In case of joint holders attending the meeting together, only holder whose name appearing first will be entitled to vote.
- The Register of Members and Share Transfer Books of the Company will remain closed from Friday, the 24<sup>th</sup> September 2021 to Thursday, the 30<sup>th</sup> September 2021 (both days inclusive).
- Since the AGM will be held through VC / OAVM, the Route Map is not annexed with Notice.
- The Company is concerned about the environment and utilizes natural resources in a sustainable way. We request every member to update their email address with concerned Depository Participant and Company's Registrars and Transfer Agent to enable us to send you the communications via email.
- As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents for assistance in this regard.
- Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details to their DPs in case the shares are held in electronic form and to in case the shares are held in physical form.
- Non-Resident Indian Members are requested to inform Registrar and Transfer Agent, immediately of:
  - i. Change in their residential status on return to India for permanent settlement.
  - ii. Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
- A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of voting at the AGM. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of Thursday, 23<sup>rd</sup> September 2021.
- **The members who holds shares of the Company in Physical form are informed that the company is in process of updating records of the shareholders in order to reduce the physical documentation as far as possible. In line with new BSE listing agreement, it is mandatory for all the investors including transferors to complete their KYC information. Hence, members are requested to update and intimate their PAN, phone no., e-mail id and such other information to the Company's Registrars and Transfer Agents, Satellite Corporate services Private Limited. Members are further requested to update their current signature in Registrar's system. The Performa of updation of Shareholder information is provided at the end of Annual Report.**
- Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details such as bank account number, name of the bank and branch details, MICR code and IFSC code, mandates, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers, etc., to their depository participant (DP). Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and the Company's Registrars and Transfer Agents to provide efficient and better services.
- Members holding shares in physical form are requested to consider converting their holdings to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact Company's Registrars and Transfer Agents for assistance in this regard.
- Pursuant to the prohibition imposed vide Secretarial Standard on General Meetings (SS-2) issued by the ICSI and the MCA circular, no gifts/coupons shall be distributed at the Meeting.
- As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. The Nomination Form can be obtained from the



Company’s Registrars and Transfer Agents. Members holding shares in physical form may submit the same to Company’s Registrars and Transfer Agents. Members holding shares in electronic form may submit the same to their respective depository participant.

- The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.
- The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.
- Members seeking any information with regard to the accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the Annual General Meeting. Members seeking any information with regard to the accounts or any matter to be placed at the AGM or who would like to ask questions or registered themselves as Speaker, are requested to write to the Company mentioning their name demat account number/folio number, email id, mobile number at [sct131561@gmail.com](mailto:sct131561@gmail.com) on or before Monday, 27<sup>th</sup> September 2021 so as to enable the management to keep the information ready. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

**THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-**

1. The voting period begins on 27.09.2021 AT 09.00 A.M. and ends on 29.09.2021 AT 5.00 P.M. During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23<sup>rd</sup> September 2021, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
2. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
3. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders’ resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.  
Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.  
In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.
4. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting

	<p>period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders holding securities in demat mode with <b>NSDL</b></p>	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS "Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting</p>
<p>Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants</b></p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
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Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30

5. Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

<b>For Shareholders holding shares in Demat Form other than individual and Physical Form</b>	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

6. After entering these details appropriately, click on “SUBMIT” tab.
7. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
8. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
9. Click on the EVSN for the relevant **SUNCARE TRADERS LIMITED** on which you choose to vote.
10. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
11. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
12. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
13. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
14. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
15. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
16. **Facility for Non – Individual Shareholders and Custodians –Remote Voting**
  - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).



- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [sct131561@gmail.com](mailto:sct131561@gmail.com) (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id:** [sct131561@gmail.com](mailto:sct131561@gmail.com).
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43.

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**INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:**

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Shareholder will be provided with a facility to attend the AGM through VC/OAVM through Zoom meeting.

**The link for VC/OAVM:** <https://us05web.zoom.us/j/5289982391?pwd=VmEzdkRuZSs0bnhhREVmdDg2SzI2UT09>

**Meeting ID: 528 998 2391**

**Meeting password: g2J0NL**

1. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
2. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
3. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
4. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
5. The shareholders who have not registered themselves can put the question on the chat board available on the screen at the time of AGM.

**ANNEXURE TO NOTICE  
EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013**

**Item No. 3**

Pursuant to provisions of Section 203 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, every listed Company or Every other public company having paid up share capital of Rs. 10 Crores or more are require to (i) appoint Managing Director, or Chief Executive Officer or manager and in their absence, a whole-time director; (ii) Company secretary and (iii) Chief Financial Officer. In view of compliance of the provisions of the Companies Act, 2013 Mr. Niraj Vaghela was appointed by the Board of Directors as Whole-time director of the Company w.e.f 23<sup>rd</sup> August 2021. Further, he was also appointed as Chief Financial Officer of the Company with effect from 23<sup>rd</sup> August 2021. He was designated as Whole-time director & CFO of the Company. Mr. Niraj Vaghela was appointed for a period of 3 (Three) years on Nil remuneration. There are no other terms and conditions for his appointment as WTD & CFO.

Mr. Niraj Vaghela has rich experience in the fields of finance and general business management.

Accordingly, approval of the Members is sought for passing a Special Resolution as set out at Item No. 3 of the Notice.

None of the Directors, Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the Resolution as set out of the Notice.

**ITEM Nos. 4**

Mr. Pareshbhai Sengal was appointed as an Additional Directors of the Company with effect from 08.06.2021 pursuant to the provisions of Section 160 of the Companies Act, 2013 read Articles of Association of the Company. Mr. Pareshbhai Sengal holds office upto the date of ensuing Annual General Meeting of the Company. It is proposed to appoint Mr. Pareshbhai Sengal as Independent Director of the Company and to hold office for five consecutive years for a term up to September, 2026.

The Board recommends the resolution for the approval of shareholders.

No other Director/Key Managerial personnel not any relative of the Directors or the Key Managerial personnel of the Company other than Mr. Pareshbhai Sengal is interested or concerned in the resolution.

**ITEM Nos. 5**

Mr. Akshay Makadiya was appointed as an Additional Directors of the Company with effect from 23.08.2021 pursuant to the provisions of Section 160 of the Companies Act, 2013 read Articles of Association of the Company. Mr. Akshay Makadiya holds office upto the date of ensuing Annual General Meeting of the Company. It is proposed to appoint Mr. Akshay Makadiya as Independent Director of the Company and to hold office for five consecutive years for a term up to September, 2026.

The Board recommends the resolution for the approval of shareholders.

No other Director/Key Managerial personnel not any relative of the Directors or the Key Managerial personnel of the Company other than Mr. Akshay Makadiya is interested or concerned in the resolution.

**ITEM Nos. 6**

Mr. Trushang Shah was appointed as an Additional Directors of the Company with effect from 23.08.2021 pursuant to the provisions of Section 160 of the Companies Act, 2013 read Articles of Association of the Company. Mr. Trushang Shah holds office upto the date of ensuing Annual General Meeting of the Company. It is proposed to appoint Mr. Trushang Shah as Independent Director of the Company and to hold office for five consecutive years for a term up to September, 2026.

The Board recommends the resolution for the approval of shareholders.

No other Director/Key Managerial personnel not any relative of the Directors or the Key Managerial personnel of the Company other than Mr. Trushang Shah is interested or concerned in the resolution.

**Annexure A to the Notice**

The information or details required as per Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India, of the person seeking appointment/ re-appointment as a Director at the ensuing Annual General Meeting is as under:

Name of the Director	FALGUNI SHAH	NIRAJ VAGHELA	PARESHBHAI SENGAL	AKSHAY MAKADIYA	TRUDHANG SHAH
DIN	05263972	09096576	08444758	08208425	08921934
Date of Birth	15/11/1966	04/01/1997	18/01/1979	23/02/1996	17/03/1998
Date of Appointment	01/05/2012	08/06/2021	08/06/2021	23/08/2021	23/08/2021
Qualification	Indian	Indian	Indian	Indian	Indian
Expertise in specific functional Area and experience	Business Administration	Finance and Marketing	Business Administration		
Terms and Conditions of re-appointment along with details of remuneration sought to be paid	Refer item no. 2 of the Notice	Refer item no. 3 of the Notice	Refer item no. 4 of the Notice	Refer item no. 5 of the Notice	Refer item no. 6 of the Notice
Remuneration last drawn (including sitting fees, if any)	Nil	Nil	Nil	Nil	Nil
Directorship in other Companies (excluding Foreign, private and Section 8 companies)	Refer Corporate Governance Report	Refer Corporate Governance Report	Refer Corporate Governance Report	Refer Corporate Governance Report	Refer Corporate Governance Report
Membership of Committees in other Public Limited Companies	Refer Corporate Governance Report	Refer Corporate Governance Report	Refer Corporate Governance Report	Refer Corporate Governance Report	Refer Corporate Governance Report
No. of Shares held in the Company as on 31.03.2021 (Face Value ₹ 2/- per share)	15000	Nil	Nil	Nil	Nil
Number of meetings of the Board attended during the Financial Year	Refer Corporate Governance Report	Refer Corporate Governance Report	Refer Corporate Governance Report	Refer Corporate Governance Report	Refer Corporate Governance Report
Relationship with other Directors, Manager and Key Managerial Personnel of the Company	None	None	None	None	None

**DIRECTOR'S REPORT**

To,  
The Members of  
**SUNCARE TRADERS LIMITED.**

Your Directors have pleasure in presenting the 24<sup>th</sup> Board Report of the Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended March 31, 2021.

**Financial Highlights****(Rs. in Lakhs)**

<b><u>Particulars</u></b>	<b><u>Standalone</u></b>		<b><u>Consolidated</u></b>	
	<b><u>2020-21</u></b>	<b><u>2019-20</u></b>	<b><u>2020-21</u></b>	<b><u>2019-20</u></b>
Gross Income	475.20	431.50	475.20	431.50
Profit Before Interest and Depreciation	45.63	76.11	41.60	76.11
Finance Cost	35.83	11.64	35.83	11.64
Depreciation	0.80	1.21	0.80	1.21
Net Profit/(Loss) Before Tax	9.00	63.26	4.97	(101.46)
Tax expenses	2.95	12.91	2.95	12.91
Net Profit/(Loss) After Tax	6.04	50.36	2.01	(114.37)

**DIVIDEND:**

Your Directors place on record their deep sense of concern that due to carry forward losses, your Directors are unable to declare any dividend to its shareholders.

**TRANSFER TO RESERVES:**

The Company has not transferred any amount to Reserves for the period under review.

**SHARE CAPITAL:**

The issued, subscribed and paid up capital of the Company is Rs. 336660000 divided into 168330000 equity shares of Rs. 2/- each. There has been no change in the share capital of the Company during the year.

**SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES:**

The Company does not have any subsidiary, associate companies & joint ventures.

**DEPOSIT:**

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

Details of Loans, Guarantee or Investments made by your Company under Section 186 of the Companies Act, 2013 during the financial year 2020-21 is enclosed as an Annexure to this Board's Report. During the year under review, the company has not provided any security falling within in purview of Section 186.

**RELATED PARTY TRANSACTIONS:**

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large.

**MATERIAL CHANGES AND COMMITMENTS IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY:**

No material changes and commitments affecting the financial position of the company have occurred between the end of financial year to which the financial statements relate and the date of the Directors' Report.

**SIGNIFICANT ORDERS PASSED BY THE REGULATORS, COURTS OR TRIBUNALS IMPACTING GOING CONCERN AND COMPANY'S OPERATIONS:**

To the best of our knowledge, the company has not received any such orders passed by the regulators, courts or tribunals during the year, which may impact the going concern status or company's operations in future.

**DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

As per the provisions of Section 152(6) of the Companies Act, 2013, Ms. FALGUNI SHAH (DIN-05263972) shall retire by rotation at the ensuing Annual General Meeting and being eligible, has offered herself for re-appointment as the Director of the Company.

Mr. PARESHBHAI SENGAL was appointed as an additional director of the company with effect from 08.06.2021 and hereby appointed an Independent Director of the Company to hold office for five consecutive years up to the conclusion of the Annual General Meeting to be held in the calendar year 2026.

Mr. NIRAJ VAGHELA was appointed as Additional Director of the company as on 08.06.2021 and designated him as Whole time Director and Chief financial officer of the company as on 23.08.2021 subject to approval of the member next AGM.

Mr. NIYANT RAVINDRABHAI PARIKH resigned as on 05.03.2021 as Managing Director of the company. Mr. ANAND SURESHBHAI LAVINGIA and Ms. SNEHAL PALKHIWALA were resigned as on 16.06.2021 and Ms. HEENA ULLASH PARIKH was resigned as on 03.03.2021.

Mr. RAJKUMAR CHAUDHARY resigned as Chief Financial officer of the company on 31.03.2021 and Ms. Pooja Shah resigned as Company Secretary as on 05.03.2021 and upon her resignation Ms. PRIYANKA KAKHANI was appointed as company secretary as on 05.03.2021.

**DECLARATION BY INDEPENDENT DIRECTORS:**

The Company has received necessary declaration from each Independent Director under Section 149 (7) of the Companies Act, 2013, that they meet the criteria of independence laid down in Section 149(6) of the Companies Act, 2013.

**NUMBER OF MEETINGS OF THE BOARD:**

The details of the number of meetings of the Board held during the Financial Year 2020-21 forms part of the Corporate Governance Report.

**COMMITTEES OF THE BOARD:**

The Board of Directors has the following Committees:-

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders' Relationship Committee

The details of the Committees along with their composition, number of meetings and attendance at the meetings are provided in the Corporate Governance Report.

**BOARD EVALUATION:**

Pursuant to the provisions of the Schedule IV, clause VIII of the Companies Act, 2013 the Board has carried out an evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Appointment and Remuneration Committees. The performance evaluations of Independent Directors were also carried out and the same was noted. Independent Directors in their meeting decided to bring more transparency



in their performance and bring more responsibility while taking any policy decisions for the benefit of the shareholders in general.

**REMUNERATION OF THE DIRECTORS/ KEY MANAGERIAL PERSONNEL (KMP)/ EMPLOYEES:**

No Directors/ Key Managerial Personnel are drawing any remuneration. Hence, the information required pursuant to Section 197 read with Rule 5 (1) (i) of The Companies (Appointment and Remuneration) Rules, 2014 in respect of ratio of remuneration of each director to the median remuneration of the employees of the Company for the Financial year is not given.

**AUDITORS AND AUDITORS' REPORT:**

M/s. Doshi Maru & Associates, Chartered Accountants, Jamnagar [FRN: 0112187W], Statutory Auditors of the Company to hold office for period of 3 years till the conclusion of the AGM to be held in the year 2022 at such remuneration as shall be fixed by the Board of Directors of the Company in consultation with them.

The observations made by the Auditors' in their Auditors' Report and the Notes on Accounts referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

**SECRETARIAL AUDIT AND SECRETARIAL AUDITORS' REPORT:**

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Company has appointed M/s. M/s Murtuza Mandorwala and Associates, Company Secretaries in practice to undertake the Secretarial Audit of the Company. The Secretarial Audit report in the prescribed Form No MR-3 is annexed herewith.

**COST AUDITOR AND COST AUDIT REPORT:**

Cost Audit is not applicable to your Company.

**INTERNAL CONTROL SYSTEMS:**

As there is no significant business activities hence there was no systems set up for Internal Controls.

**EXTRACT OF ANNUAL RETURN:**

An extract of Annual Return as prescribed under Section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in the prescribed Form No. MGT 9 forming part of this report is annexed herewith.

**CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**

The Company has not developed and implemented any Corporate Social Responsibility initiative under the provisions of Section 135 of the Companies Act, 2013, read with Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014, as the said provisions are not applicable.

**REPORT ON CORPORATE GOVERNANCE & MANAGEMENT DISCUSSION & ANALYSIS:**

Pursuant to Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Company has taken adequate steps to ensure that all mandatory provisions of Corporate Governance as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are complied with, a separate section titled Report on Corporate Governance together with a Certificate from the Practicing Company Secretary forms part of this Report.

A detailed Management Discussion & Analysis forms part of this Report.

**TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The details of conservation of energy, technology absorption etc. as required to be given under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, are not applicable to Company, as our Company has not carried out in the manufacturing activities. The foreign exchange earning on account of the operation of the Company during the year was Rs. Nil.

**PARTICULARS OF EMPLOYEES:**

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not required to be given as there were no employees coming within the purview of this section.

**DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:** The Company has zero tolerance for sexual harassment at workplace and has adopted a policy against sexual harassment in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed thereunder. The Company has not received any sexual harassment related complaints during the year 2020-21.

**DISCLOSURE UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 AND OTHER DISCLOSURES AS PER RULE 5 OF COMPANIES (APPOINTMENT & REMUNERATION) RULES, 2014:**

Pursuant to Section 197(12) of the Companies Act, 2013 and Rule 5 of Companies (Appointment & Remuneration) Rules, 2014, every Listed Company mandates to disclose in the Board's Report the ratio of the remuneration of each director to the permanent employee's remuneration. However, since there is no permanent employee in the Company, no disclosure under the said provision has been furnished.

**BUSINESS RISK MANAGEMENT:**

Since the Company does not have any significant business activities, hence the Business Risk is at the Minimal Level. Hence, no major risk factors are envisaged except for:

- a. Government Policies
- b. Human Resource Risk

**VIGIL MECHANISM:**

As the Company does not have any significant business activity, there was no need to have a Vigil Mechanism Policy.

**DIRECTORS' RESPONSIBILITY STATEMENT:**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation by way of notes to accounts relating to material departures;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- e) Directors have prepared the accounts on a "going concern basis".
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**ACKNOWLEDGEMENT:**

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the Banks, Government Authorities, Customers, and Shareholders during the year. Your directors also wish to take on record their deep sense of appreciation for the committed services of the employees at all levels, which has made our Company successful in the business.

**For and on behalf of Board of Directors,  
For SUNCARE TRADERS LIMITED**

**Place: Ahmedabad  
Date: 23<sup>rd</sup> August 2021**

**NIRAJ VAGHELA  
Chairman**

## FORM NO. MGT 9 EXTRACT OF ANNUAL RETURN

(As on financial year ended on March 31, 2021)

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

### A. REGISTRATION & OTHER DETAILS:

1.	CIN	L51909GJ1997PLC031561
2.	Registration Date	22/01/1997
3.	Name of the Company	<b>SUNCARE TRADERS LIMITED</b>
4.	Category/Sub-category of the Company	Company Limited by Shares
5.	Address of the Registered office & contact details	7, Shree Shakti Estate, Behind Milan Complex, Sarkhej - Sanand Cross Road, Sarkhej, Ahmedabad- 382210 Tel: 079-29096047
6.	Whether listed company	Yes
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	<b>SATELLITE CORPORATE SERVICES PVT LTD</b> SEBI REGN NO: INR000003639 Office No 106-107, Dattani Plaza, East West Compound, Andheri Kurla Road, Safedpul Sakinaka, Mumbai, Maharashtra, 400072 Tel: +91-22- 28520461/462, Fax: +91-22- 28511809 Email Id: service@satellitecorporate.com Website: <a href="http://www.satellitecorporate.com">www.satellitecorporate.com</a>

### B. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Trading Of Laminates Sheets	51909	100

### C. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:-

Sr. No.	Name and Address of the Company	Holding/ Subsidiary /Associate	CIN/GLN	% of shares held	Applicable Section
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## D. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

## a. Category wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year 01.04.2019 (Face Value Rs. 10/-)				No. of Shares held at the end of the year 31.03.2020* (Face Value Rs. 2/-)				Change during the year %
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter</b>									
<b>1) Indian</b>									
a) Individual/ HUF	0	0	0	0	0	0	0	0	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp	22595100	0	22595100	13.42	0	0	0	0	(13.42)
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other	0	0	0	0	0	0	0	0	0
<b>Sub-total(A)(1):-</b>	<b>22595100</b>	<b>0</b>	<b>22595100</b>	<b>13.42</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(13.42)</b>
<b>2) Foreign</b>									
g) NRIs-Individuals	0	0	0	0.00	0	0	0	0.00	0
h) Other-Individuals	0	0	0	0.00	0	0	0	0.00	0
i) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0
j) Banks / FI	0	0	0	0.00	0	0	0	0.00	0
k) Any Other....	0	0	0	0.00	0	0	0	0.00	0
<b>Sub-total(A)(2):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>
<b>Total Shareholding of Promoter (A)=(A)(1)+(A)(2)</b>	<b>22595100</b>	<b>0</b>	<b>22595100</b>	<b>13.42</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(13.42)</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0
b) Banks / FI	0	0	0	0.00	0	0	0	0.00	0
c) Central Govt	0	0	0	0.00	0	0	0	0.00	0
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0
g) FIs	0	0	0	0.00	0	0	0	0.00	0
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0
<b>Sub-total(B)(1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>
<b>2. Non Institutions</b>									
a) Bodies Corp.									
(i) Indian	100106710	10878750	110985460	65.93	13406138	10878750	24284888	14.43	(51.5)
(ii) Overseas	0	0	0	0.00	0	0	0	0.00	0
b) Individuals									
(i) Individual shareholders holding nominal share capital	2372305	0	2372305	1.41	75657823	0	75657823	44.95	43.54



upto Rs. 1 lakh									
(ii) Individual shareholders holding nominal share capital in excess of Rs.1lakh	25771830	0	25771830	15.31	59174522	0	59174522	35.15	19.84
c) Others(Specify)									
Clearing Member	168347	0	168347	0.10	2307890	0	2307890	1.37	1.27
Overseas Corporate Bodies	0	0	0	0.00	0	0	0	0.00	0.00
NRI REPARTIABLE	19500	0	19500	0.01	32430	291600	324030	0.19	0.18
MARKET MAKER	2737365	0	2737365	1.63	2391139	0	2391139	1.42	(0.21)
HUF	3665093	0	3665093	2.18	37,53,032	311676	4064708	2.41	0.23
FIRM	0	0	0	0	110000	0	110000	0.07	0.07
Directors & their relatives	0	15000	15000	0.01	0	15000	15000	0.01	0
<b>Sub-total (B)(2)</b>	<b>134841150</b>	<b>10893750</b>	<b>145734900</b>	<b>78.00</b>	<b>156832974</b>	<b>11497026</b>	<b>168330000</b>	<b>100</b>	<b>0</b>
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	<b>134841150</b>	<b>10893750</b>	<b>145734900</b>	<b>78.00</b>	<b>156832974</b>	<b>11497026</b>	<b>168330000</b>	<b>100</b>	<b>(3.93)</b>
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
<b>Grand Total (A+B+C)</b>	<b>157436250</b>	<b>10893750</b>	<b>168330000</b>	<b>100.00</b>	<b>156832974</b>	<b>11497026</b>	<b>168330000</b>	<b>100.00</b>	<b>0.00</b>

**b. Shareholding of Promoter & Promoter Group-**

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year 01.04.2019			Shareholding at the end of the year 31.03.2020*			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares*	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	M/s. Karan Interiors Limited	10426560	6.19	0.00	000	0.00	0.00	-6.19
2.	M/s. Sun Techno Overseas Limited	12168540	7.23	0.00	000	0.00	0.00	-7.23

**c. Change in Shareholding of Promoters & Promoter Group**

Sr. No.		Name of the Promoter's	Date	No. of Shares	% of Total Shares of The Company	Cumulative Share Holding	% of Total Shares of The Company
1.	<b>At the beginning of the year</b>	<b>SUN TECHNO OVERSEAS LIMITED</b>	<b>01/4/2020</b>	<b>12168540</b>	<b>7.23</b>	<b>12168540</b>	<b>7.23</b>
	Date wise Increase / Decrease in Promoters Share holding during the year						
	<b>At the End of the year</b>		<b>31/03/2021</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>

2.	At the beginning of the year	KARAN INTERIORS LIMITED					
	Date wise Increase / Decrease in Promoters Share holding during the year		01/4/2020	10426560	6.19	10426560	6.19
	At the End of the year		31/03/2021	0	0.00	0	0.00

**d. Shareholding Pattern of top ten Shareholders:(Other than Directors, Promoters and Holders of GDRs and ADRs):**

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year 01.04.2020		Cumulative Shareholding during the year 31.03.2021	
		No. of Shares	% of total Shares of The Company	No. of Shares	% of total Shares of The Company
1	RAMA SHIVA LEASE FINANCE PRIVATE LTD	15180000	9.02	10983304	6.52
2	SUN AND SHINE WORLDWIDE LIMITED	10878750	6.46	10878750	6.46
3	FAROOQUE A HAMID HAMDULE	-	-	9501100	5.64
4	PADMA KANORIA	5615355	3.34	5615355	3.34
5	RAVIKANT BANKA HUF	2820000	1.68	2820000	1.68
6	RAJENDRA R MOTISH	-	-	2500000	1.49
7	MUNISWAMAPPA ASHWINI	-	-	20,00,000	1.19
8	DHANLAXMI LEASE FINANCE LTD.	1500000	0.89	1500000	0.89
9	MAHESH KANAIYALAL KHABRIA .	-	-	1080000	0.64
10	PURSHOTTAM AGARWAL	-	-	1015000	0.6

**e. Shareholding of Directors and Key Managerial Personnel:**

Name	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year 01.04.2020		Shareholding at the end of the year 31.03.2021	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares of the Company
Niyant	At the beginning of the year	0	0	0	0

<b>Parikh</b>	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	0	0	0	0
	At the end of the year	0	0	0	0
<b>Anand Sureshbhai Lavingia</b>	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	0	0	0	0
	At the end of the year	0	0	0	0
<b>Sumit Patel</b>	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	0	0	0	0
	At the end of the year	0	0	0	0
<b>Rajan Shah Jt. Falguni R. Shah</b>	At the beginning of the year	15,000	0.02		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	0	0	0	0
	At the end of the year	-	-	15,000	0.02
<b>Rajkumar Chaudhary (CFO)</b>	At the beginning of the year	900	0.00	0	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	0	0	0	0
	At the end of the year	0	0	0	0
<b>Pooja Shah (CS)</b>	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	0	0	0	0
	At the end of the year	0	0	0	0
<b>Heena Ullash Parikh</b>	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	0	0	0	0
	At the end of the year	0	0	0	0
<b>Snehal Palkhiwala</b>	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	0	0	0	0
	At the end of the year	0	0	0	0

**f. INDEBTEDNESS - Bank Loan**

(In Rs.)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
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<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	59,77,762	3,29,46,309		<b>3,89,24,071</b>
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	<b>59,77,762</b>	<b>3,29,46,309</b>	<b>-</b>	<b>3,89,24,071</b>
<b>Change in Indebtedness during the financial year</b>				
-Addition / ( Reduction)	1874214	(1069806)		804408
<b>Net Change</b>	<b>1874214</b>	<b>(1069806)</b>		<b>804408</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	7851976	31876503		<b>39728479</b>
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	<b>7851976</b>	<b>31876503</b>		<b>39728479</b>

**g. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**

1. Company has paid Rs. 3,00,000/- as a Remuneration, Salary, Perquisites, etc. to Ms. Pooja Shah, Company Secretary and Compliance Officer of the Company. The company has paid Rs 12000 to Ms. Priyanka kakahni Company Secretary and Compliance Officer of the Company.
2. Company has paid Rs. 3,92,500/- as a Remuneration, Salary, Perquisites, etc. to Mr. Rajkumar Chaudhary, Chief Financial Officer of the Company.

**h. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NO**

**For and on behalf of Board of Directors,  
For SUNCARE TRADERS LIMITED**

Place: Ahmedabad  
Date: 23<sup>rd</sup> August 2021

**NIRAJ VAGHELA  
Chairman**

**Form No. MR-3**  
**SECRETARIAL AUDIT REPORT**

FOR THE FINANCIAL YEAR ENDED 31.03.2021

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

**To,**  
**The Members,**  
**SUNCARE TRADERS LIMITED**  
**Ahmedabad**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. SUNCARE TRADERS LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on **March 31, 2021** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed, and other records maintained by the Company for the financial year ended on **March 31, 2021** according to the provisions of:

- i) The Companies Act, 2013 and the rules made there under.
- ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under.
- iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed hereunder;
- iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.
- v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.



- b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 - Not applicable as the Company has not issued any shares during the year under review.
  - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 / Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 - Not applicable as the Company has not issued any shares/options to directors/employees under the said guidelines / regulations during the year under review;
  - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - Not applicable as the Company has not issued any debt securities which were listed during the year under review.
  - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; - Not applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the year under review;
  - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 – Not applicable as the Company has not delisted / propose to delist its equity shares from any Stock Exchange during the year under review; and
  - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 – No applicable as the Company has not bought back or propose to buy-back any of its securities during the year under review.
- vi) Based on representation made by the Company and its officers, the Company has adequate system and process in place for compliance under the other applicable Laws, Acts, Rules, Regulations, Circulars, Guidelines and Standards.
- vii) We have also examined compliance with the applicable clauses of the following:
1. Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.
  2. The Listing Agreement entered by the Company with Stock Exchange and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review and as per the explanations and clarifications given to us and the representations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

We further report that the compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

We further report that The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

As per the information received from the company Adequate notice is given to all the directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes. We cannot comment for the same as corresponding documents are not available for inspection.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable Laws, Rules, Regulations and guidelines.

We further report that during the audit period the Company has not passed any Special / Ordinary Resolutions which are having major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

We further report that during the audit period, there were no instances of:

1. Public/Rights/Preferential issue of Shares/debentures/ sweat equity.
2. Redemption/buy-back of securities.
3. Merger/ amalgamation/ reconstruction etc.
4. Foreign technical collaborations.

Place: Ahmadabad  
Date: 19.08.2021

**For, Daksha Negi & Associates**  
**COMPANY SECRETARIES**

**[CS DAKSHA NEGI]**  
**Practicing Company Secretary**  
**ACS No: A41607**  
**C. P. NO.: 20353**  
**UDIN: A041607C000808230**

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

**ANNEXURE-A**

To,  
The Members,  
**SUNCARE TRADERS LIMITED**  
AHMEDABAD

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Wherever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of corporate and other applicable laws, rules and regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**Place: Ahmadabad**  
**Date: 19.08.2021**

**For, Daksha Negi & Associates**  
**COMPANY SECRETARIES**

**[CS DAKSHA NEGI]**  
**Practicing Company Secretary**  
**ACS No: A41607**  
**C. P. NO.: 20353**  
**UDIN: A041607C000808230**

**.Annexure to Director's Report****Particulars of Loans, Investment and Guarantees****Amount outstanding as at 31<sup>st</sup> March, 2021**

	<b>Rupees in Lacs</b>
<b>Particulars</b>	<b>Amount</b>
Loans given	Nil
Guarantee given	Nil
Investments	3391.96

Note: The details of Loan given and Investments made are as mentioned in the notes of financial statements.

**For and on behalf of Board of Directors,  
For SUNCARE TRADERS LIMITED**

Place: Ahmedabad  
Date: 23<sup>rd</sup> August 2021

**NIRAJ VAGHELA  
Chairman**

**Annexure to Director's Report****MANAGEMENT DISCUSSION ANALYSIS REPORT****1. INDUSTRY STRUCTURE AND DEVELOPMENTS:**

As of now the Company is not engaged in any activity and the management is looking for a right opportunity to make the Company operational.

**2. OVERALL REVIEW:**

Due to scarcity of working capital funds, the Company is not able to perform any business activities. To make the Company operational, the board is making its best effort to implement the cost reduction measures to the extent feasible. Several cost cutting measures have already been undertaken by the Company.

**3. RISK AND CONCERNS:**

The Company's future development would depend upon the commencement of its operational activities

**4. INTERNAL CONTROLS SYSTEMS AND THEIR ADEQUACY:**

The Company is following a proper and adequate system of internal controls in respect of all its activities. Further all transaction entered into by the Company are fully authorised, recorded and reported correctly

**5. FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:**

During the year under review, the Company did not carry out any activity.

**6. CAUTIONARY STATEMENT:**

Statements in this Management Discussion and Analysis describing the company's objectives, projections, estimates and expectations may be forward looking statement within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied.

**For and on behalf of Board of Directors,  
For SUNCARE TRADERS LIMITED**

**Place: Ahmedabad  
Date: 23<sup>rd</sup> August 2021**

**NIRAJ VAGHELA  
Chairman**

Annexure to Director's Report

## REPORT ON CORPORATE GOVERNANCE

[In terms of Regulation 34(3) read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')]

**COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:**

Your Company is committed to good Corporate Governance. The Company fully understands the rights of its shareholders to information on the performance of the company and considers itself a trustee of its shareholders. Corporate Governance strengthens investor's trust and ensures a long-term partnership that helps in fulfilling our quest for achieving significant growth and profits.

**BOARD OF DIRECTORS:**

At present the Board of Directors is consisting of four Directors. The Directors manages the day to day affairs of the Company. Non-executive and independent directors did not have any pecuniary relationship of transactions with the company during the period under review. There are no material transactions where they have had personal interests that conflict with that of the Company.

The composition of the Board of Directors as on date of this report:

Sr. No.	Name of Director	Executive/ Non—Executive/ Independent	No. of Directorships Held in Public Limited Companies (Including the Company)	#Committee(s) position (Including the Company)	
				Member	Chairman
1	NIRAJ VAGHELA	Wholetime Director	2	2	0
2	FALGUNI SHAH	Non-Executive Director	1	2	2
3	SUMITKUMAR PATEL	Independent Director	1	2	0
4	PARESHBHAI SENGAL	Independent Director	3	4	2
5	AKSHAY MAKADIYA	Independent Director	2	3	0
6	TRUSHANG SHAH	Independent Director	2	4	2

# Only Audit Committee and Stakeholders' Relationship Committee has been considered as per Regulation 26 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

**Name of other listed entities where Directors of the company are Directors and the category of Directorship as on date of this report:**

Sr. No.	Name of Director	Name of listed entities in which the concerned Director is a Director	Category of directorship
1	NIRAJ VAGHELA	BIOGEN PHARMACHEM INDUSTRIES LIMITED	Independent Director
2	FALGUNI SHAH	--	--
3	SUMITKUMAR PATEL	--	--
4	PARESHBHAI SENGAL	SUN AND SHINE WORLDWIDE LIMITED	Independent Director
		SYLPH EDUCATION SOLUTIONS LIMITED	Whole time Director and Chief Financial Officer
5	AKSHAY MAKADIYA	INTERFACE FINANCIAL SERVICES LTD	Independent Director
		BIOGEN PHARMACHEM INDUSTRIES LIMITED	Whole time Director and Chief Financial Officer
6	TRUSHANG SHAH	SYLPH EDUCATION SOLUTIONS LIMITED	Independent Director
		SEVEN HILL INDUSTRIES LIMITED	Independent Director

None of the Directors hold Directorships in more than 20 companies. Further, any individual director’s directorships in public companies do not exceed 10. None of the Directors is serving as a member of more than ten committees or as the Chairman of more than five committees across all the public companies of which he is a Director.

**NUMBERS OF BOARD MEETINGS HELD AND THE DATES ON WHICH SUCH MEETINGS WERE HELD:**

During the financial year 2020-21 the Board met 10 (Ten) times:-

08/06/2020	29/06/2020	30/07/2020	21/08/2020	14/09/2020
10/11/2020	04/12/2020	18/01/2021	12/02/2021	05/03/2021

Attendance record of Directors attending the Board meetings and Annual General Meetings: -

Name of the Director	Category	No. of Board Meetings Attended	Last AGM attendance
NIYANT PARIKH Resigned 05.03.2021	Managing Director	9	Yes
FALGUNI SHAH	Non-Executive Director	10	Yes
SUMITKUMAR PATEL	Independent Director	10	Yes
ANAND LAVINGIA Resigned 16.06.2021	Independent Director	10	Yes
HEENA PARIKH Resigned 03.03.2021	Independent Director	9	Yes
SNEHAL PALKHIWALA Resigned 16.06.2021	Independent Director	10	Yes

**MEETING OF INDEPENDENT DIRECTORS:**

The Company’s Independent Directors met on 12<sup>th</sup> February 2021 without the presence of the Executive Director and the Senior Management team. The meeting was attended by majority of Independent Directors and was conducted to enable the Independent Director to discuss matters prescribed under Schedule IV to the Act and Regulation 25(3) of the SEBI (LODR) Regulation, 2015.

**The Board has identified the following skills/expertise/competencies with reference to its business for the effective functioning of the Company and which are currently available with the Board:**

The following capabilities and expertise have been identified by the Board of Directors for it to function effectively, and are available among the board members collectively:

1. Project management – both for ensuring timely delivery of each equipment, as well as for expansion of facilities
2. B2B sales, marketing and account management
3. International business experience covering operations in new geographies
4. Manufacturing and supply chain management including running production facilities
5. Talent management – especially related to engineering skills

In addition, the team would require general management and financial management skills including commercial, legal and regulatory, risk management, industrial relations, and overall stakeholder management.

In the table below, the specific areas of focus or expertise of individual Board members have been highlighted. However, the absence of a mark against a member’s name does not necessarily mean the member does not possess the corresponding skills/expertise/competencies.

Director	Skill – 1	Skill – 2	Skill – 3	Skill – 4	Skill – 5
NIRAJ VAGHELA <b>Whole-time Director</b>	√	√	√	√	√
FALGUNI SHAH <b>Non-Executive Director</b>	√	√	--	--	√

SUMITKUMAR PATEL <b>Independent Director</b>	√	√	--	--	√
PARESHBHAI SENGAL <b>Independent Director</b>	√	√	--	--	√
AKSHAY MAKADIYA <b>Independent Director</b>	√	√	--	--	√
TRUSHANG SHAH <b>Independent Director</b>	√	√	--	--	√

**Disclosure of relationships between the Directors inter-se:** There is no relationship between the Directors inter-se.

**Number of shares and convertible instruments held by Non-Executive Directors:**

Name of Director	No. of Equity Shares held
FALGUNI SHAH	15000
SUMITKUMAR PATEL	Nil
PARESHBHAI SENGAL	Nil

During the year under review, none of the Non-Executive Directors hold any convertible instruments of the Company.

**AUDIT COMMITTEE:**

The Audit Committee of the Board is constituted in compliance with the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (LODR) Regulation, 2015. The Audit Committee of the Company reconstituted on 23.08.2021 presently comprises of three Directors being MS. FALGUNI SHAH, MR. SUMITKUMAR PATEL and MR. PARESHBHAI SENGAL.

**Terms of Reference:**

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the Company has revised the terms of reference of the Committee. The revised terms of reference are:

- (1) oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- (2) recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- (3) approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- (4) reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
  - (a) matters required to be included in the director's responsibility statement to be included in the Board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013; 41
  - (b) changes, if any, in accounting policies and practices and reasons for the same;
  - (c) major accounting entries involving estimates based on the exercise of judgment by management;
  - (d) significant adjustments made in the financial statements arising out of audit findings;
  - (e) compliance with listing and other legal requirements relating to financial statements;
  - (f) disclosure of any related party transactions;
  - (g) modified opinion / Qualification in the draft audit report;
- (5) reviewing, with the management, the quarterly financial statements before submission to the board for approval;
- (6) reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue and making appropriate recommendations to the board to take up steps in this matter;
- (7) reviewing and monitoring the auditor's independence; performance, and effectiveness of audit process;
- (8) Formulating a policy on related party transactions, which shall include materiality of related party transactions;
- (9) approval or any subsequent modification of transactions of the listed entity with related parties;
- (10) scrutiny of inter-corporate loans and investments;
- (11) valuation of undertakings or assets of the company, wherever it is necessary;



- (12) evaluation of internal financial controls and risk management systems;
- (13) reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- (14) reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- (15) discussion with internal auditors of any significant findings and follow up there on;
- (16) reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
- (17) discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- (18) to look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- (19) to review the functioning of the whistle blower mechanism;
- (20) approval of appointment of Chief Financial Officer (i.e. the whole time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
- (21) reviewing the utilization of loans and/or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision;
- (22) to review the compliance with the provisions of Regulation 9A of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 at least once in a financial year and to verify that the systems for internal control are adequate and are operating effectively;
- (23) to carry out any other function as is mentioned in the terms of reference of the Audit Committee.

**Audit Committee shall mandatorily review the following information:**

- (1) management discussion and analysis of financial condition and results of operations;
- (2) statement of significant related party transactions (as defined by the audit committee), submitted by management;
- (3) management letters / letters of internal control weaknesses issued by the statutory auditors;
- (4) internal audit reports relating to internal control weaknesses; and
- (5) the appointment, removal and terms of remuneration of the Chief Internal Auditor shall be subject to review by the audit committee;
- (6) statement of deviations:
  - (a) quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
  - (b) annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Attendance at the Audit Committee Meetings:**

During the year the Audit Committee met 4 times with attendance of the members as under:-

29/06/2020                      | 14/09/2020                      | 10/11/2020                      | 12/02/2021

Name	Attended
FALGUNI RAJANBHAI SHAH	4
SUMITKUMAR JAYANTIBHAI PATEL	4
ANAND SURESHBHAI LAVINGIA	4

**NOMINATION AND REMUNERATION COMMITTEE:**

Nomination and Remuneration Committee of the Company reconstituted on 23.08.2021 presently comprises of three Directors being MS. FALGUNI SHAH, MR. SUMITKUMAR PATEL and MR. PARESHBHAI SENGAL.

During the year under review, the terms of reference of Nomination and Remuneration Committee were expanded in order to align them with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 and Para A of Part D of Schedule II of the SEBI (LODR) Regulation, 2015.

**The terms of reference of the Committee:**

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the Company has revised the terms of reference of the Committee. The revised terms of reference are:

- (1) formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
- (2) formulation of criteria for evaluation of performance of independent directors and the board of directors;
- (3) devising a policy on diversity of board of directors;
- (4) identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the board of directors their appointment and removal;
- (5) Specify the manner for effective evaluation of performance of Board, its committees and individual directors to be carried out either by the Board, by the Nomination and Remuneration Committee or by an independent external agency and review its implementation and compliance;
- (6) whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;
- (7) recommend to the board, all remuneration, in whatever form, payable to senior management;
- (8) to administer and supervise Employee Stock Options Schemes (ESOS) including framing of policies related to ESOS and reviewing grant of ESOS;
- (9) Carrying out any other function as is mentioned in the terms of reference of the Nomination and Remuneration Committee.

**Nomination and Remuneration Policy:**

The Committee is in process of formulating Nomination and Remuneration Policy which determines criteria inter-alia qualification, positive attributes and independence of Directors for their appointment on the Board of the Company and payment of remuneration to Directors, Key Managerial Personnel and other Employees. The Committee shall consider the following attributes / criteria, whilst recommending to the Board the candidature for appointment as Director.

- Qualification, expertise and experience of the Directors in their respective fields;
- Personal, Professional or business standing;
- Diversity of the Board

In case of re-appointment of Non-Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

**Attendance at the Nomination and Remuneration Committee Meetings:-**

During the year the Committee met on 08.06.2020, 21.08.2020 and 05.03.2021 and all respective committee member present in respective meeting.

**STAKEHOLDERS' RELATIONSHIP COMMITTEE:**

The Board of Directors of the Company has set up 'Stakeholders Relationship Committee' in order to align it with the provisions of Section 178 of the Companies Act, 2013. The Committee has been constituted to strengthen the investor relations and to inter-alia, look into issues relating to shareholders grievances pertaining to transfer of shares, non- receipt of declared dividends, non-receipt of Annual Report, issues concerning de-materialization etc.

This committee reconstituted on 23.08.2021 presently comprises of three Directors being MS. FALGUNI SHAH, MR. SUMITKUMAR PATEL and MR. PARESHBHAI SENGAL.

During the year under review, the Committee met on 12<sup>th</sup> February 2021 and all respective members have attended the meetings.

**Terms of reference of the Committee:**

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the Company has revised the terms of reference of the Committee. The revised terms of reference are:

- (1) resolving the grievances of the security holders of the company including complaints related to transfer/transmission of shares, nonreceipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, dematerialization / rematerialization of Shares and debentures, general meetings etc;
- (2) review of measures taken for effective exercise of voting rights by shareholders;
- (3) review of adherence to the service standards adopted by the company in respect of various services being rendered by the Registrar and Share Transfer Agent;
- (4) review of the various measures and initiatives taken by the company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company;
- (5) to look into the reasons for any defaults in the payment to the Depositors, Debenture holders, Shareholders (in case of non-payment of declared dividends) and Creditors;
- (6) carrying out any other function as is mentioned in the terms of reference of the Stakeholder's Relationship committee.

Details of Complaints / Queries received and redressed during 1st April, 2020 to 31st March, 2021:

Number of shareholders' complaints pending at the beginning of the year	Number of shareholders' complaints received during the year	Number of shareholders' complaints redressed during the year	Number of shareholders' complaints pending at the end of the year
Nil	Nil	NA	Nil

**GENERAL BODY MEETINGS**

**Location and time for last 3 years Annual General Meetings:**

Financial Year	Location	Date	Time	Particulars of Special Resolutions passed
2019-20	Through Video Conferencing	30.12.2020	02:00 P.M.	None
2018-19	At Registered office of the company	27.09.2019	05:00 P.M.	-Increase in Authorised Share Capital and consequent alteration to the Capital Clause of the Memorandum of Association -Issue of Bonus Shares
2017-18	At Registered office of the company	28.09.2018	05:00 P.M.	None

**Location and time for last year's Extra Ordinary General Meetings:** During the financial year 2019-20, the extraordinary general meeting of the members was held on February 25, 2020 at 02:00 PM at the Registered office of the Company and passed following special resolutions:

1. Increase in Authorised Share Capital.
2. Sub-division of Equity Shares from Face Value of Rs. 10 to Face Value of Rs. 2/- per shares.
3. Alteration to the Capital Clause of the Memorandum of Association
4. Issue of Bonus Shares

No special resolution was required to be carried out through postal ballot during the last year. No resolution is proposed by postal ballot at the ensuing Annual general meeting.

**MEANS OF COMMUNICATION:**

The Company has submitted its quarterly, half yearly and yearly financial results to the Stock Exchanges as well as website of the company immediately after its approval by the Board. The Company did not send the half yearly report to the Shareholders of the Company.

**GENERAL SHAREHOLDERS INFORMATION:**

Financial Year	1st April to 31st March
Date and time of Annual General Meeting	Thursday, 30 <sup>th</sup> September, 2021 at 11:00 A.M.
Venue of Annual General Meeting	Through Video Conferencing ("VC") / Other Audio Visual

	Means ("OAVM")
Dates of Book Closure	23.09.2021 to 30.09.2021
Listing on Stock Exchange	BSE Limited, Mumbai
Stock Code and Scrip ID	539526 (BSE)
Demat ISIN No.	INE452S01025

Financial Calendar (tentative schedule):	
Unaudited Results for the quarter ending 30.06.2021	Before 15th August, 2021
Unaudited Results for the quarter ending 30.09.2021	Before 15th November, 2021
Unaudited Results for the quarter ending 31.12.2021	Before 15th February, 2022
Unaudited Results for the quarter ending 31.03.2022; or	Before 15th May, 2022
In case company take Audited Results for the Whole Financial Year.	Before 30th May, 2022

**CATEGORIES OF SHAREOWNERS AS ON 31.03.2021**

Category	No. of Shares Held	Voting Strength (%)
<b>Promoters</b>	--	--
<b>Resident Individuals</b>		
share capital up to Rs. 1 lakh	75657823	44.95
share capital in excess of Rs. 1 lakh	59174522	35.15
<b>Bodies Corporate</b>		
	24284888	14.43
NRIs/ OCBs	324030	0.19
HUF	4064708	2.41
<b>FIRM</b>	110000	0.07
<b>Clearing Member</b>	2307890	1.37
<b>MARKET MAKER</b>	2391139	1.42
Directors & their relatives	15000	0.01
<b>Total</b>	<b>168330000</b>	<b>100.00</b>

**DISTRIBUTION OF SHAREHOLDING AS ON 31.03.2021**

Share Balance	Holders	% of Total	Total Shares	% of Total
UPTO - 5000	8691	62.63	7031182	4.18
5001 - 10000	1830	13.19	7425771	4.41
10001 - 20000	1400	10.09	11715662	6.96
20001 - 30000	507	3.65	6404584	3.80
30001 - 40000	374	2.70	7037603	4.18
40001 - 50000	201	1.45	4711368	2.80
50001 -100000	437	3.15	16201868	9.63
100001 & Above	436	3.14	107801962	64.04
<b>Total</b>	<b>13876</b>	<b>100.00</b>	<b>168330000</b>	<b>100.00</b>

**STOCK MARKET DATA:**

Month	High	Low
Apr-20	2.00	1.29
May-20	1.35	1.07
Jun-20	1.44	1.04
Jul-20	1.35	0.38
Aug-20	1.03	0.82
Sept – 20	1.30	0.72
Oct – 20	1.01	0.76
Nov – 20	0.95	0.73
Dec – 20	1.30	0.72
Jan – 21	0.89	0.71

Feb – 21	0.82	0.69
Mar – 21	0.72	0.56

**REGISTRAR AND SHARE TRANSFER AGENT:**

**M/s SATELLITE CORPORATE SERVICES PRIVATE LIMITED** having its registered office at B-302, Sony Apartment, Opp. St. Judge's High School, Off Andheri-Kurla Road, Jarimari, Sakinaka, Mumbai-400072 Maharashtra, INDIA is the Registrar & Share Transfer Agent for processing the transfer of securities issued by the Company.

**SHARE TRANSFER SYSTEM:**

The Registrars and Transfer Agents process, inter-alia, the share transfer requests received in physical and electronic mode and confirm dematerialisation requests and extinguishment of shares and other share registry work. The transfers are normally processed within 10-12 days from the date of receipt if the documents are complete in all respect.

**DEMATERIALIZATION OF SHARES AND LIQUIDITY:**

The Equity Shares of your company are traded in compulsory dematerialization form by all investors. The company has entered into agreements with both existing Depositories, National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) enabling the investors to hold shares of the company in electronic form through the depository of their choice.

**ADDRESS FOR CORRESPONDENCE:**

7, Shree Shakti Estate, Behind Milan Complex, Sarkhej- Sanand Cross Road, Sarkhej, Ahmedabad-382 210

**Investors Correspondence/ Complaints to be address to:**

Mr. Niraj Vaghela Director and Compliance Officer  
E-mail: sctl31561@gmail.com

**DISCLOSURES:**

- There are no materially significant related partly transactions i.e. transactions of the Company of material natures, with its promoters, the directors or the managements, their subsidiaries or relatives etc., that may have potential conflict with interest of the Company at large.
- No penalties or strictures were imposed on the Company by the Stock Exchange or SEBI or any statutory authority, on any matter related to capital markers, during the last three years.
- The Company has complied with various rules and regulations prescribed by the Stock Exchange and SEBI during the last three years. No penalties or strictures have been imposed by them on the Company.
- The Company is not exposed to commodity price risk since it generally executes projects through its contractors.
- There were no instances of raising of funds through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A) of the Listing Regulations.
- A certificate obtains from Practicing Company Secretary that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs.
- In terms of the amendments made to the Listing Regulations, the Board of Directors confirm that during the year, it has accepted all recommendations received from its mandatory committees.
- Disclosure with respect to demat suspense account/ unclaimed suspense account: Not applicable.
- During the financial year 2020-21, the total fees for all services paid by the Company, on consolidated basis, to statutory auditor and all entities in the network firm/network entity of statutory auditor was Rs1,00,000

**Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:**

Number of complaints filed during the financial year:	Nil
Number of complaints disposed off during the financial year:	NA
Number of complaints pending as on end of the financial year:	NA

**CEO/CFO Certification:**

The Chief Executive Officer (CEO) and Chief Financial Officer (CFO) have issued certificate pursuant to the provisions of Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, certifying that the financial statements do not contain any materially untrue statement and these statements represent a true and fair view of the Company's affair. The said certificate is annexed and forms a part of the Annual Report.

**Certificate on Corporate Governance:**

A compliance certificate from Statutory Auditor pursuant to the requirements of Schedule V to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding compliance of conditions of Corporate Governance is attached.

**For and on behalf of Board of Directors,  
For SUNCARE TRADERS LIMITED**

**Place: Ahmedabad  
Date: 23<sup>rd</sup> August 2021**

**NIRAJ VAGHELA  
Chairman**

**CEO / CFO CERTIFICATE  
(Regulation 17(8) and Part B of Schedule II of SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

To,  
The Board of Directors  
SUNCARE TRADERS LIMITED  
Ahmedabad

Dear Sir,

I, the undersigned, in my respective capacities as director of SUNCARE TRADERS LIMITED (“the Company”) to the best of our knowledge and belief certify that:

- A. I have reviewed the Financial Statements and the Cash Flow Statement for the year ended 31st March, 2021 and based on my knowledge and belief, I state that:
- (1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - (2) these statements together present a true and fair view of the listed entity’s affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. I further state that to the best of my knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violative of the listed entity’s code of conduct.
- C. I accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D. I have indicated, based on my evaluation, wherever applicable, to the Auditors’ and the Audit Committee:
- (1) significant changes in internal control over financial reporting during the year, if any;
  - (2) significant changes, if any, in accounting policies during the year and that the same has been disclosed in the notes to the financial statements; and
  - (3) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity’s internal control system over financial reporting.

**Place: Ahmedabad**  
**Date: 23.08.2021**

NIRAJ VAGHELA  
Chief Financial Officer

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**CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT FOR BOARD OF DIRECTORS**

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To,  
The Board of Directors  
SUNCARE TRADERS LIMITED  
Ahmedabad

All the members of the Board and Senior Management Personnel have affirmed compliance with the Code of Conduct in respect of the financial year ended March 31, 2021.

**For and on behalf of Board of Directors,  
For SUNCARE TRADERS LIMITED**

**Place: Ahmedabad**  
**Date: 23<sup>rd</sup> August 2021**

NIRAJ VAGHELA  
Chairman

**CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE UNDER THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

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**To the members of SUNCARE TRADERS LIMITED:**

We have examined the compliance of conditions of Corporate Governance by **M/s. SUNCARE TRADERS LIMITED** ("the company") for the year ended March 31, 2021, as stipulated in Schedule V and other relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI (LODR) Regulations 2015"].

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance as stipulated above. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and based on the representations made by the Directors and the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Regulations, as applicable.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**Restrictions on Use**

This certificate is issued solely for the purpose of complying with the aforesaid Regulations and may not be suitable for any other purpose.

**FOR D.G.M.S. & Co.,  
Chartered Accountants**

**Place: Jamnagar  
Date : 29<sup>th</sup> June 2021**

**Sarvesh A. Gohil  
Partner  
M. No. 135782  
FRN: 0112187W  
UDIN: 21135782AAAANE4142**



**Independent Auditor's Report on Consolidated Financial Statements****AUDIT REPORT TO MEMBERS OF  
SUNCARE TRADERS K LIMITED****Report on the Indian Accounting Standards (Ind AS) Financial Statements****Opinion**

We have audited the accompanying Consolidated financial statements of **SUNCARE TRADERS LIMITED**, which comprise the Consolidated Balance Sheet as at **31<sup>st</sup> March, 2021**, and the Consolidated Statement of Profit and Loss (Including Other Comprehensive Income) and Consolidated Cash Flow Statement and the statement of Changes in Equity for the year ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated financial statements of the current period. These matters were addressed in the context of our audit of the Consolidated financial

statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

There are no Key Audit Matters Reportable as per SA 701 issued by ICAI.

### **Information Other than the Consolidated financial statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon. These reports are expected to be made available to us after the date of our auditor's report.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the other information included in the above reports, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and determine the actions under the applicable laws and regulations.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, Consolidated financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless

management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Other Matters**

The consolidated financial Statements of associates have been audited by the other auditor, whose reports have been furnished to us by the Management and our opinion and report in terms of sub-section (3) and (11) of the section 143 of the Act, in so far as it relates to the amounts and disclosures included in respect of associates, is based solely on the report of the other auditors.

The consolidated financial statements also include share of Net Loss of Rs. 4.03 Lacs for the year ended 31st March 2021 as considered in the consolidated financial statements, in respect of associates whose financial statements/ financial information has not been audited by us.

Our opinion on the consolidated, and our report on legal and Regulatory Requirement below, is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditor.

### **Report on Other Legal and Regulatory Requirements**

1. As required under provisions of section 143(3) of the Companies Act, 2013, we report that:
  - a. We have obtained all the information and explanations which to the best of our knowledge and belief where necessary for the purposes of our audit;
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c. The Consolidated Balance Sheet and Statement of Profit and Loss including Other Comprehensive Income Statement of Cash Flow and Statement of Changes of Equity dealt with this report are in agreement with the books of account;
  - d. In our opinion, the Consolidated Balance Sheet and Consolidated Statement of Profit and Loss comply with the Ind AS specified in section 133 of the Act, read with relevant rule issued thereunder.
  - e. On the basis of written representations received from the directors as on March 31, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of section 164(2) of the Act.
  - f. With respect to the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls, referred to our separate report in “**Annexure A**”.
  - g. With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h. With respect to other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditor) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
  - (a) The Company does not have any pending litigation as at March 31, 2021 on its consolidated financial position in its financial statements.
  - (b) The Company did not have any long-term and derivative contracts as at March 31, 2021.

(c) There has been no delay in transferring amounts, required to be transferred, the Investor Education and Protection Fund by the Company during the year ended March 31, 2021.

**FOR D.G.M.S. & Co.,  
Chartered Accountants**

**Place: Jamnagar  
Date: 29.06.2021**

**Sarvesh A. Gohil  
Partner  
M. No. 135782  
FRN: 0112187W  
UDIN: 21135782AAAANE4142**

**ANNEXURE “A” TO THE AUDITORS’ REPORT****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')**

We have audited the internal financial controls over financial reporting of **SUNCARE TRADERS LIMITED** ('the Company') as of 31<sup>st</sup> March, 2021 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (the 'ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the consolidation financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidation financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

**FOR D.G.M.S. & Co.,  
Chartered Accountants**

**Place: Jamnagar  
Date: 29.06.2021**

**Sarvesh A. Gohil  
Partner  
M. No. 135782  
FRN: 0112187W  
UDIN: 21135782AAAANE4142**

**SUNCARE TRADERS LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2021**

	Note No.	As At 31st March 2021	As At 31st March 2020
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Property, Plant & Equipment	2	1,88,886.92	2,78,943.43
(b) Capital Work -In-Progress		-	-
(c) Investment Properties		-	-
(d) Goodwill		-	-
(e) Other Intangible Assets		-	-
(f) Intangible Assets under development		-	-
(g) Biological Assets other than Bearer plants		-	-
(h) Financial Assets			
i. Investments	3	32,36,83,469.28	32,68,36,937.57
ii. Trade Receivables		-	-
iii. Loan		-	-
iv. Other Financial Assets			
(i) Deferred tax Assets (net)		-	-
(k) Other Non-Currenet Assets	4	7,75,25,220.00	7,75,51,658.97
<b>Total Non-Current Assets</b>		<b>40,13,97,576.20</b>	<b>40,46,67,539.97</b>
<b>Current assets</b>			
(a) Inventories	5	1,14,21,884.45	1,13,23,408.74
(b) Financial Assets		-	-
i. Investments		-	-
ii. Trade Receivables	6	1,38,09,723.02	1,24,03,106.45
iii. Cash and cash Equivalentts	7	27,15,015.20	7,00,692.57
iv. Bank balance other than(iii) above		-	-
v. Loan		-	-
vi. Others		-	-
(c) Income/Current tax assets (net)	8	3,28,263.35	-
(d) Other Current Assets	9	16,61,241.65	14,58,369.44
<b>Total Current Assets</b>		<b>2,99,36,127.67</b>	<b>2,58,85,577.20</b>
<b>Total Assets(1+2)</b>		<b>43,13,33,703.87</b>	<b>43,05,53,117.17</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	10	33,66,60,000.00	33,66,60,000.00
(b) Other equity	11	4,51,66,843.92	4,49,65,098.11
<b>Total Equity</b>		<b>38,18,26,843.92</b>	<b>38,16,25,098.11</b>
<b>Liabilities</b>			
<b>Non Current Liabilities</b>			
(a) Financial liabilities			
i. Borrowings		14,50,114.00	-
ii. Trade Payables		-	-
iii. Other Financial Liabilities (other than specified in items(b), to be specified)		-	-
(b) Provision		-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other Non-Current liabilities	12	3,18,76,503.00	3,29,46,309.00
<b>Total Non-Current Liabilities</b>		<b>3,33,26,617.00</b>	<b>3,29,46,309.00</b>

<b>Current Liabilities</b>			
(a) Financial liabilities			
i. Borrowings	13	78,51,976.31	59,77,762.00
i.Trade (Financial) payable	14	69,70,860.64	84,17,880.35
ii. Other Financial liabilities		-	-
(b)Provisions	15	3,60,000.00	2,70,000.00
(c)Income/Current tax liabilities (net)	16	-	6,49,097.41
(d) Other Current Liabilities	17	9,97,406.00	6,66,970.30
<b>Total Current Liabilities</b>		<b>1,61,80,242.95</b>	<b>1,59,81,710.06</b>
<b>Total Liabilities</b>		<b>4,95,06,859.95</b>	<b>4,89,28,019.06</b>
<b>Total Equity and Liabilities</b>		<b>43,13,33,703.87</b>	<b>43,05,53,117.17</b>
Significant Accounting Policies		-	-
See Accompanying Notes to Financial Statements	1		
As per our report on even date attached			
<b>For D G M S &amp; Co.</b>		<b>For SUNCARE TRADERS LIMITED</b>	
<b>Chartered Accountants</b>			
<b>Sarvesh A Gohil</b>		<b>Director</b>	<b>Director</b>
<b>Partner</b>		Sumitkumar	Falguni R. Shah
<b>M.No. 135782</b>		Jayantibhai Patel	DIN : 05263972
<b>F.R.N.0112187W</b>		DIN : 08206567	
<b>Place: Jamnagar</b>			
<b>Date:29.06.2021</b>		Priyanka Kakhani	Niraj Vaghela
<b>UDIN:21135782AAAANE4142</b>		<b>CS</b>	<b>CFO</b>

**SUNCARE TRADERS LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST, MARCH 2021**

Particulars	Notes	For the year ended 31 March 2021	For the year ended 31 March 2020
<b>Income</b>			
I. Revenue from operations	18	4,75,20,658.59	4,31,49,706.56
II. Other income	19	63,89,674.39	1,53,05,895.39
<b>III. Total Revenue (I + II)</b>		<b>5,39,10,332.98</b>	<b>5,84,55,601.95</b>
<b>IV. Expenses:</b>			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade	20	4,33,74,660.87	3,70,82,360.57
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	21	(98,475.71)	25,72,294.23
Employee benefits expense	22	10,00,423.00	23,19,522.00
Finance costs	23	35,83,150.90	11,63,692.67
Depreciation and amortization expense	24	80,265.55	1,21,065.08
Other expenses	25	50,69,765.80	88,70,035.33
<b>V. Total Expenses</b>		<b>5,30,09,790.41</b>	<b>5,21,28,969.88</b>
<b>VI. Profit/(Loss) before Exceptional items &amp; Tax (III-V)</b>		<b>9,00,542.57</b>	<b>63,26,632.07</b>
<b>VII Share of Profit/(Loss) of Associates</b>		<b>-4,03,244.52</b>	<b>-1,64,72,930.74</b>
<b>VIII Profit/(Loss) Before tax</b>		<b>4,97,298.05</b>	<b>-1,01,46,298.67</b>
<b>IX Tax expense:</b>			
(1) Current tax		7,84,000.00	13,00,000.00
(2) Deferred tax		-4,88,447.76	-8,962.99
<b>X Profit/ (Loss) for the year</b>		<b>2,01,745.81</b>	<b>-1,14,37,335.68</b>
<b>Other Comprehensive Income</b>			
A.(i) Items that will not reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B.(i) Items that will be reclassified to profit or loss		-	-
(ii) income tax relating to items that will be reclassified to profit or loss		-	-
<b>Total of Comprehensive income</b>		<b>-</b>	<b>-</b>
<b>XI Profit/(Loss) After Other Comprehensive Income</b>		<b>2,01,745.81</b>	<b>-1,14,37,335.68</b>
<b>XII Earnings per equity share:( Continuing operation)</b>			
(1) Basic(in Rs.)		0.00	-0.07
(2) Diluted(in Rs.)		0.00	-0.07
Significant Accounting Policies			
See Accompanying Notes to Financial Statements	1		

As per our report on even date attached  
For D G M S & Co.  
Chartered Accountants

Sarvesh A Gohil  
Partner  
M.No. 135782  
F.R.N.0112187W  
Place: Jamnagar  
Date:29.06.2021  
UDIN:21135782AAAANE4142

For SUNCARE TRADERS LIMITED

<b>Director</b> Sumitkumar Jayantibhai Patel DIN : 08206567	<b>Director</b> Falguni R. Shah DIN : 05263972
Priyanka Kakhani CS	Niraj Vaghela CFO

**SUNCARE TRADERS LIMITED**  
**CASHFLOW STATEMENT FOR YEAR ENDED 31ST MARCH, 2021**

Sr. No.	Particular	For the year ended 31 March 2021		For the year ended 31 March 2020	
		Amount (In Rs.)	Amount (In Rs.)	Amount (In Rs.)	Amount (In Rs.)
<b>CASHFLOW STATEMENT</b>					
<b>A. Cash flow from Operating Activities</b>					
	<b>Net Profit Before tax as per Statement of Profit &amp; Loss</b>		4,97,298.05		(1,01,46,298.67)
	Adjustments for :				
	Depreciation	80,265.55		1,21,065.08	
	Interest Income	(61,42,859.00)		(75,64,986.00)	
	Profit on sale of Car	(8,853.05)		(36,441.81)	
	Finance Cost	35,83,150.90	(24,88,295.60)	11,63,692.67	(63,16,670.06)
	<b>Operating Profit before working capital changes</b>		(19,90,997.55)		(1,64,62,968.73)
	<b>Changes in Working Capital</b>				
	Trade receivable	(13,47,021.57)		(1,84,662.55)	
	Inventories	(98,475.71)		25,72,294.23	
	Trade Payables	(14,47,019.71)		29,82,652.00	
	Other Current Liabilites	2,70,840.70		3,20,795.45	
	Other Current Assets	(2,02,872.21)		(7,48,087.70)	
	Provisions	(3,98,913.00)		11,62,913.00	
			(32,23,461.50)		61,05,904.43
	Less : Income Tax Provision		7,84,000.00		13,00,000.00
	<b>Net Cash Flow from Operating Activities (A)</b>		(59,98,459.05)		(1,16,57,064.30)
<b>B. Cash flow from investing Activities</b>					
	Purchase of Fixed Assets	0.00		(15,190.00)	
	Sale of Car	18,644.00		5,10,000.00	
	Purchase of Investment	31,53,468.29		1,41,10,601.98	
	Movement in Loan & Advances	26,438.97		(77,16,997.44)	
	Interest Income	61,42,859.00		75,64,986.00	
			93,41,410.26		1,44,53,400.54
	<b>Net Cash Flow from Investing Activities (B)</b>		93,41,410.26		1,44,53,400.54

<b>C. Cash Flow From Financing Activities</b>		
Proceeds From long Term Borrowing (Net)	3,80,308.00	26,23,504.00
Short Term Borrowing (Net)	18,74,214.32	(22,33,133.70)
Interest Paid	(35,83,150.90)	(11,63,692.67)
Share Issue Expenses	-	(16,50,000.00)
Dividend paid ( Including DDT)	-	-
	(13,28,628.58)	(24,23,322.37)
<b>Net Cash Flow from Financing Activities (C)</b>	<b>(13,28,628.58)</b>	<b>(24,23,322.37)</b>
<b>D. Net (Decrease)/ Increase in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>20,14,322.63</b>	<b>3,73,013.87</b>
Opening Cash & Cash Equivalents	7,00,692.57	3,27,678.70
<b>F. Cash and cash equivalents at the end of the period</b>	<b>27,15,015.20</b>	<b>7,00,692.57</b>
<b>G. Cash And Cash Equivalents Comprise :</b>		
Cash	77,174.27	14,385.52
<b>Bank Balance :</b>		
Current Account	26,37,840.93	6,86,307.05
Deposit Account		
<b>Total</b>	<b>27,15,015.20</b>	<b>7,00,692.57</b>

**For D G M S & Co.**  
**Chartered Accountants**

**For SUNCARE TRADERS LIMITED**

**Sarvesh A Gohil**  
**Partner**  
**M.No. 135782**  
**F.R.N.0112187W**  
**Place: Jamnagar**  
**Date:29.06.2021**  
**UDIN:21135782AAAANE4142**

**Director**  
Sumitkumar  
Jayantibhai Patel  
DIN : 08206567  
  
Priyanka Kakhani  
**CS**

**Director**  
Falguni R. Shah  
DIN : 05263972  
  
Niraj Vaghela  
**CFO**

**SUNCARE TRADERS LIMITED**  
**For Year ended on 31<sup>st</sup> March 2021**

**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS**

**Note: - 1 Significant accounting policies:**

**1.0 Corporate Information**

**Suncare Traders Limited** is a Limited Company, incorporated under the provisions of Companies Act, 1956 and having CIN: L51909GJ1997PLC031561. The Company is mainly engaged in the business of trading in laminates, plywood/mdf and apart from trading of solar power generation, etc. The Registered office of the Company is situated at 7,Shree Shakti estate, behind Milan complex, Sarkhej-sanand road, Sarkhej, Ahmedabad – 382210.

**1.1 Basis of preparation of financial statements**

**a. Accounting Convention: -**

The Consolidated financial statements have been prepared in accordance with Section 133 of Companies Act, 2013, i.e. Indian Accounting Standards ('Ind AS') notified under Companies (Indian Accounting Standards) Rules 2015. The Ind AS Financial Statements are prepared on historical cost convention, except in case of certain financial instruments which are recognized at fair value.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Part I of Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - non-current classification of assets and liabilities.

**b. Compliance with Ind AS**

The consolidated financial statements have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.

**c. Recent accounting pronouncements**

The Company applied Ind AS 115 for the first time. The Indian Accounting Standard (Ind AS) 116, lease is applicable from FY 2019-20. The management believes that the adoption of Ind AS 116 does not have any significant impact on the financial statements. The Company has not early adopted any standards or amendments that have been issued but are not yet effective.

**d. Use of Estimates and Judgments**

The preparation of the Ind AS financial statements in conformity with the generally accepted accounting principles in India requires management to make estimates and assumptions that affect the reported amount of assets and liabilities as of the Consolidated Balance Sheet date, reported amount of revenue and expenses for the year and disclosure of contingent liabilities and contingent assets as of the date of Balance Sheet. The estimates and assumptions used in these Ind AS financial statements are based on management's evaluation of the relevant facts and circumstances as of the date of the Ind AS financial statements. The actual amounts may differ from the estimates used in the preparation of the Ind AS financial statements and the difference between actual results and the estimates are recognized in the period in which the results are known/materialize.

**e. Current and Non -Current Classification**

An Asset or liability is classified as current when it satisfies any of the following criteria:

- i) It is expected to be realized / settled, or is intended for sales or consumptions, in the Company's Normal Operating Cycle.
- ii) It is held primarily for the purpose of being traded.
- iii) It is expected to be realized / due to be settled within twelve months after the end of reporting date;
- iv) The Company does not have an unconditional right to defer the settlement of the liability for at least twelve months after the reporting date.

**All other assets and liabilities are classified as Non - Current.**



For the purpose of Current / Non - Current classification of assets and liabilities, the Company has ascertained its operating cycle as twelve months. This is based on the nature of services and the time between the acquisition of the assets or liabilities for processing and their realization in Cash and Cash Equivalents.

## **1.2 Basis of Preparation**

These consolidated financial statements have been prepared on historical cost basis except for certain financial instruments and defined benefit plans which are measured at fair value or amortised cost at the end of each reporting period. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All assets and liabilities have been classified as current and non-current as per the Group's normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such services rendered, the Group has considered an operating cycle of 12 months. The statement of cash flows have been prepared under indirect method.

The significant accounting policies used in preparation of the consolidated financial statements have been discussed in the respective notes.

### **(A) Revenue recognition**

#### **Ind AS 115 Revenue from Contracts with Customers**

Ind AS 115 is applicable from FY 2019-20 and it replaces Ind AS 18. It applies, with limited exceptions, to all revenue arising from contracts with its customers. Ind AS 115 establishes a five-step model to account for revenue arising from contracts with customers and requires that revenue be recognized at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer. Ind AS 115 requires entities to exercise judgment, taking into consideration of the relevant facts and circumstances when applying each step of the model to contracts with their customers. It also specifies the accounting for the incremental costs of obtaining a contract and the costs already related to fulfilling a contract. The Company has adopted the modified retrospective method of applying Ind AS 115 Revenue from Contract with customers in its initial year of application. Revenue is measured at the fair value of the consideration received or receivable.

**Sale of goods**

Revenue from sale of products is recognized at the point in time when control of the asset is transferred to the customer, generally when the product is shipped to the customer.

**Other Revenues**

Other operating revenues comprise of income from ancillary activities incidental to the operations of the Company and is recognized when the right to receive the income is established as per the terms of the contract. Service income is recognized as and when services are rendered as per the terms of the contract.

**(B) Other income:**

**Interest:** Interest income is calculated on effective interest rate, but recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

**Dividend:** Dividend income is recognised when the right to receive dividend is established.

**(C) Borrowing Cost**

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. Other borrowing costs are expensed in the period in which they are incurred.

**(D) Inventories**

Inventories are stated at cost or net realisable value whichever is lower. Cost is determined on First-In-First-Out basis.

Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

'Cost' comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventory to the present location and condition.

Items such as spare parts, stand-by equipment and servicing equipment

which is not plant and machinery gets classified as inventory.

## **(E) Foreign Currency Transactions**

### **i) Functional currency**

The functional currency of the company is the Indian rupee. These financial statements are presented in Indian rupees.

### **ii) Initial Recognition**

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the functional currency and the foreign currency at the date of the transaction.

### **iii) Subsequent Recognition**

As at the reporting date, non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. All non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

All monetary assets and liabilities in foreign currency are restated at the end of accounting period. Exchange differences on restatement of all other monetary items are recognised in the Statement of Profit and Loss.

Any the subsequent events occurring after the Balance Sheet date up to the date of the approval of the financial statement of the Company by the board of directors on **June 29, 2021** have been considered, disclosed and adjusted, wherever applicable, as per the requirement of Accounting Standards.

## **(F) Earnings per share (EPS):**

Basic EPS is calculated by dividing the net profit or loss for the period

attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted EPS, the net profit or loss for the period attributable to equity shareholders and the weighted average number of additional equity shares that would have been outstanding are considered assuming the conversion of all dilutive potential equity shares. Earnings considered in ascertaining the EPS is the net profit for the period and any attributable tax thereto for the period.

## **(G) Income Tax**

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period.

### **I. Current tax: -**

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.

### **II. Deferred tax:-**

Deferred tax is recognized using the balance sheet approach. Deferred tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements.

Deferred tax asset is recognized to the extent that it is probable that taxable profit will be available against which such deferred tax assets can be realized. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized.

## **(H) Provisions and Contingent liabilities**

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the

amount can be reliably estimated. These are reviewed at each year end and reflect the best current estimate. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

### **(I) Financial Instruments:**

Financial assets and financial liabilities are recognised when a company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss.

### **(j) Investments:**

All Investments are carried at fair value. The changes in the fair value of Investments, which at the inception, have been designated to be held for a long term capital appreciation, are considered through Other Comprehensive Income. All other investments are valued at fair value and

the gains or losses being recognized Statement of Profit and Loss.

**(h) Cash and cash equivalents:**

Cash and cash equivalents include cash in hand, demand deposits with bank and other short-term (3 months or less from the date of acquisition), highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

**(i) Global Health Pandemic COVID - 19**

The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant slow disturbance and slowdown of economic activity. The company has evaluated impact of this pandemic on its business operations and based on its review and current indicators for future economic conditions, there is no significant impact on its financial statements.

Note 2 Property, Plant & Equipment

(In Rs.)

	Fixed Assets	Gross Block			Accumulated Depreciation					Net Block		
		Balance as at 1 April 2020	Additions	Disposal/ Adjustment	Balance as at 31st March, 2021	Balance as at 1 April 2020	Amount Charged to Reserves (refer Note below)	Depreciation charge for the year	Deductions/ Adjustments	Balance as at 31st March, 2021	Balance as at 31st March, 2021	Balance as at 1 April 2020
a	<b>Tangible Assets</b>											
	Office Equipment	93,981.00	-	2,382.00	91,599.00	91,846.96	-	-	247.96	91,599.00	0.00	2,134.04
	Office Equipment 95%	1,51,316.00	-	9,058.00	1,42,258.00	1,43,750.00	-	-	8,605.09	1,35,144.91	7,113.09	7,566.00
	Vehicles	42,000.00	-	7,204.00	34,796.00	18,779.04	-	3,961.87	-	22,740.91	12,055.08	23,220.96
	Furniture and Fixtures	8,31,333.31	-	-	8,31,333.31	6,11,947.05	-	76,303.68	-	6,88,250.74	1,43,082.57	2,19,386.26
	Computer	32,700.00	-	-	32,700.00	31,064.82	-	-	-	31,064.82	1,635.18	1,635.18
	Computer 95%	5,00,032.00	-	-	5,00,032.00	4,75,031.00	-	-	-	4,75,031.00	25,001.00	25,001.00
	<b>Total</b>	<b>16,51,362.31</b>	<b>-</b>	<b>18,644.00</b>	<b>16,32,718.31</b>	<b>13,72,418.87</b>	<b>-</b>	<b>80,265.55</b>	<b>8,853.05</b>	<b>14,43,831.38</b>	<b>1,88,886.92</b>	<b>2,78,943.44</b>

## NOTE 3

## NON-CURRENT INVESTMENT

Particulars	As at 31st March 2021			As at 31st March 2020		
	Quoted	Unquoted	Total	Quoted	Unquoted	Total
<b>Trade Investment</b>						
(a) Investment in Equity instruments						
Aditya Consumer Marketing Limited (16,000 Shares at the rate of Rs.196.29/- each )	31,40,598.00	-	31,40,598.00	31,40,598.00	-	31,40,598.00
Artemis Electricals Limited (27,000 Shares at the rate of Rs.148.58/- each )	40,11,789.11	-	40,11,789.11	40,11,789.11	-	40,11,789.11
Ashapuri Gold Ornament Limited (54,000 Shares at the rate of Rs.40.96/- each )	22,11,962.65	-	22,11,962.65	22,11,962.65	-	22,11,962.65
B&B TRIPLEWALL CONT LTD (15,000 Shares at the rate of Rs. 39.58/- each )	5,93,627.26	-	5,93,627.26	5,93,627.26	-	5,93,627.26
Bhatia Communication and Retail (I) Limited (50,000 Shares at the rate of Rs. 43.6/- each )	21,77,543.17	-	21,77,543.17	21,77,543.17	-	21,77,543.17
Cian Healthcare Limited (2,000 Shares at the rate of Rs. 15.08/- each )	30,150.00	-	30,150.00	30,150.00	-	30,150.00
Deep Polymers Ltd. (3,000 Shares at the rate of Rs. 68.20/- each )	2,04,600.26	-	2,04,600.26	2,04,600.26	-	2,04,600.26
Gala Global Products Limited (2313 Shares at the rate of Rs. 173.20/- each )	1,96,102.26	-	1,96,102.26	1,96,102.26	-	1,96,102.26
India Green Realty Limited (16,000 Shares at the rate of Rs. 11.92/- each )	1,90,703.79	-	1,90,703.79	1,90,703.79	-	1,90,703.79
Jhandewalas Foods Limited (4,000 Shares at the rate of Rs. 45.44/- each )	1,81,773.66	-	1,81,773.66	1,81,773.66	-	1,81,773.66
Jinaams Dress Ltd. (20,000 Shares at the rate of Rs. 32.39/- each )	6,47,703.65	-	6,47,703.65	6,47,703.65	-	6,47,703.65
Naysaa Securitird Limited (20,000 Shares at the rate of Rs. 30.12/- each )	6,02,473.54	-	6,02,473.54	6,02,473.54	-	6,02,473.54
Orissa Bengal Carrier Ltd. (64,000 Shares at the rate of Rs. 41.83/- each )	26,77,271.15	-	26,77,271.15	26,77,271.15	-	26,77,271.15
Raw Edge Industrial Solutions (64,000 Shares at the rate of Rs. 70.99/- each )	45,43,625.51	-	45,43,625.51	45,43,625.51	-	45,43,625.51
Prabhat Telecom (I) Limited (22,500 Shares at the rate of Rs. 196.31/- each )	-	-	-	-	-	-
Super Fine Knitters Limited (20,000 Shares at the rate of Rs. 12.82/- each )	2,56,412.00	-	2,56,412.00	2,56,412.00	-	2,56,412.00
Tarini International Limited (1,05,000 Shares at the rate of Rs. 19.58/- each )	20,55,945.73	-	20,55,945.73	20,55,945.73	-	20,55,945.73
Zeal Aqua Limited (1,72,250 Shares at the rate of Rs. 52.72/- each )	90,80,184.67	-	90,80,184.67	90,80,184.67	-	90,80,184.67
<b>Non-Trade Investment</b>						
(a) Investment in Equity instruments						
Bank of Baroda (185 Shares at the rate of Rs.155.04/- each fully paid)	28,681.60	-	28,681.60	28,681.60	-	28,681.60



<b>Investment In Associates</b>						
Madhav Power Pvt. Ltd.	-	30,91,10,800.00	30,91,10,800.00	-	30,91,10,800.00	30,91,10,800.00
(1,04,400 Shares at the rate of Rs.929/- each fully paid)						
( Face value RS.10/- each at a premium of Rs.919/-)						
(227600 Shares at the rate of Rs.932/- each fully paid)						
( Face value RS.10/- each at a premium of Rs.922/-)						
NSE	-	-	5,000.00	-	-	5,000.00
<b>Total</b>	<b>3,28,31,148.01</b>	<b>30,91,10,800.00</b>	<b>34,19,46,948.01</b>	<b>3,28,31,148.01</b>	<b>30,91,10,800.00</b>	<b>34,19,46,948.01</b>
Aggregate Cost of Quoted Invetsment	3,28,31,148.01	-	<b>3,28,31,148.01</b>	3,28,31,148.01	-	<b>3,28,31,148.01</b>
Aggregate Market Value of Quoted Investment	2,70,31,669.41	-	<b>2,70,31,669.41</b>	2,70,31,669.41	-	<b>2,70,31,669.41</b>

Particulars	As At 31st March 2021	As at 31st March, 2020
<b>NOTE 4: OTHER NON-CURRENT ASSETS</b>		
(a) Capital Advances	-	-
(b) Security Deposits	1,51,000.00	2,29,499.00
( c) Loan by Pramoter/ Directors/Associates Company/Subsidiary Company/Group Company	-	-
Madhav Power Pvt. Ltd.		
( d) Other advances	7,73,74,220.00	7,73,22,159.97
Less: Allowance for doubtful Advances	-	-
	7,75,25,220.00	7,75,51,658.97
<b>Futher Classified</b>		
(A) Secured, considered good	-	-
(B) Unsecured, considered good	-	-
( C) Doubtful	-	-
<b>Total</b>	<b>7,75,25,220.00</b>	<b>7,75,51,658.97</b>

Particulars	As At 31st March 2021	As at 31st March, 2020
<b>NOTE 5: INVENTORIES</b>		
Raw materials	-	-
Work-in-progress	-	-
Finished goods	1,14,21,884.45	1,13,23,408.74
Stock-in-trade	-	-
Stores and spares	-	-
Loose tools	-	-
<b>Total</b>	<b>1,14,21,884.45</b>	<b>1,13,23,408.74</b>

Particulars	As At 31st March 2021	As at 31st March, 2020
<b>NOTE 6: CURRENT TRADE RECEIVABLES</b>		
<b>Trade receivables outstanding for a period exceeding six months</b>		
(a) Secured, Considered good	-	-
(b) Unsecured, Considered good	50,06,567.00	35,33,480.00
( c) Doubtful	-	-
Less: Allowance for bad and doubtful debts	-	-
	50,06,567.00	35,33,480.00
<b>Other Trade Receivable</b>		
(a) Secured, Considered good	-	-
(b) Unsecured, Considered good	88,03,156.02	88,69,626.45
( c) Doubtful	-	-
Less: Allowance for bad and doubtful debts	-	-
	88,03,156.02	88,69,626.45
<b>Futher Classified</b>		
(A) Allowance for doubtful Debts	-	-
(B) Debts Due by Directors or other officers or Group company/Associates Company/Subsidiary Company	-	-
<b>Total</b>	<b>1,38,09,723.02</b>	<b>1,24,03,106.45</b>

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>NOTE 7: CASH AND BANK BALANCES</b>		
<b>Balance with Banks</b>		
Banks	26,37,840.93	6,86,307.05
Cheques, drafts on hand	-	-
<b>Cash on hand</b>	77,174.27	14,385.52
Others( margin money/security against the borrowings/ guarantees/ other commitments)	-	-
<b>Total</b>	<b>27,15,015.20</b>	<b>7,00,692.57</b>

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>NOTE 8: INCOME/CURRENT TAX ASSETS (NET)</b>		
Openinig Balance	-6,49,097.41	-
Charge for the year	7,84,000.00	-
Others	5,02,731.76	-
Tax Paid	12,58,629.00	-
<b>Total</b>	<b>3,28,263.35</b>	<b>-</b>

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>NOTE 9: OTHER CURRENT ASSETS</b>		
	-	-
<b>Secured, considered good</b>	-	-
(a) Security Deposits	-	-
( c) Loan by Pramoter/ Directors/Associates Company/Subsidiary Company/Group Company		
( d) Other advances		
	-	-
<b>Unsecured, considered good</b>		
(a) Security Deposits		
( b) Loan by Pramoter/ Directors/Associates Company/Subsidiary Company/Group Company		
( d) Balance with Government Authoritiec	14,64,041.65	13,70,269.44
( d) Other advances	1,97,200.00	88,100.00
	16,61,241.65	14,58,369.44
<b>Total</b>	<b>16,61,241.65</b>	<b>14,58,369.44</b>

Particular	As at 31st March 2021		As at 31st March 2020	
	Units	Amt. Rs.	Units	Amt. Rs.
<b>NOTE 10: SHARE CAPITAL</b>				
<b>Authorised Share Capital</b>				
Equity Shares of ` 2 each	17,00,00,000.00	34,00,00,000.00	17,00,00,000.00	34,00,00,000.00
<b>Issued</b>				
Equity Shares of ` 2 each	16,83,30,000.00	33,66,60,000.00	16,83,30,000.00	33,66,60,000.00
<b>Subscribed &amp; Paid up</b>				
Equity Shares of ` 2 each fully paid	16,83,30,000.00	33,66,60,000.00	16,83,30,000.00	33,66,60,000.00
<b>Total</b>	<b>16,83,30,000.00</b>	<b>33,66,60,000.00</b>	<b>16,83,30,000.00</b>	<b>33,66,60,000.00</b>

Particular	As at 31st March 2021		As at 31st March 2020	
	No. of Shares		No. of Shares	
<b>NOTE 10.1 RECONCILIATION OF NUMBER OF SHARES</b>				
Shares outstanding at the beginning of the year	16,83,30,000.00	33,66,60,000.00	1,12,22,000.00	11,22,20,000.00
Shares Issued during the year	-	-	15,71,08,000.00	22,44,40,000.00
Shares bought back during the year	-	-	-	-
<b>Shares outstanding at the end of the year</b>	<b>16,83,30,000.00</b>	<b>33,66,60,000.00</b>	<b>16,83,30,000.00</b>	<b>33,66,60,000.00</b>

Particular	As at 31st March 2021		As at 31st March 2020	
	Units	% Held	Units	% Held
<b>NOTE 10.2 Details of Shares held by shareholders holding more than 5% of the aggregate shares in the co.</b>				
Rama Shiva Lease Finance Private Limited	1,51,80,000.00	9.02	1,51,80,000.00	9.02
Sun Techno Overseas Ltd.	1,21,68,450.00	7.23	1,21,68,450.00	7.23
Sun And Shine Worldwide Ltd.	1,08,78,750.00	6.46	1,08,78,750.00	6.46
Karan Interiors Limited	1,04,26,560.00	6.19	1,04,26,560.00	6.19
Seven Hill Industries Limited	1,03,72,500.00	6.16	1,03,72,500.00	6.16
Interface Fianacial Services Ltd.	1,36,57,500.00	8.11	1,36,57,500.00	8.11
Parichay Investments Limited	97,80,000.00	5.81	97,80,000.00	5.81
Cupid Trades & Finance Ltd.	1,51,80,000.00	9.02	1,51,80,000.00	9.02
Saianand Commercial Ltd.	1,13,72,195.00	6.76	1,13,72,195.00	6.76

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>NOTE 11: OTHER EQUITY</b>		
<b>Securities Premium Reserve</b>		
As per last Balance Sheet	3,62,49,464.00	26,06,89,464.00
Add : On issue of shares		
Less: Bonus Share Issue	-	22,44,40,000.00
Less: Calls in arrears - by others	-	-
	<b>3,62,49,464.00</b>	<b>3,62,49,464.00</b>
<b>Retained Earnings</b>		
As per last Balance Sheet	87,15,634.11	2,18,02,969.79
<b>As Restated</b>		
<b>Period For 2016-17</b>		
Prior Period Exp. ( Director Remuneration)		
Correction in Prior period Effect on Tax		
<b>Period For 2017-18</b>		
Prior Period Exp. ( Director Remuneration)	-	-
Correction in Prior period Effect on Tax	-	-
Add: Profit for the year	2,01,745.81	1,14,37,335.68
Less: Share Issue Expense		-16,50,000.00
Less: Income Tax Writtern Off		
	89,17,379.92	87,15,634.11
<b>Other Comprehensive Income (OCI)</b>		
As per last Balance Sheet		
Add: Movement in OCI (Net) during the year		
	-	-
<b>Total</b>	<b>4,51,66,843.92</b>	<b>4,49,65,098.11</b>

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>NOTE 12: NON-CURRENT BORROWINGS</b>		
<b>Secured</b>		
<b>(a) Bonds or debentures</b>	-	-
<b>(b) Term Loans</b>		
(i) From Banks	14,50,114.00	-
(ii) Form other Parties	-	-
<b>(c) Other loans</b>		
	14,50,114.00	-
<b>Unsecured</b>		
<b>(a) Loans from related parties</b>	-	-
(f) Long term maturities of finance lease obligations		
(g) Liability component of compound financial instruments		
<b>(a) Other loans</b>	3,18,76,503.00	3,29,46,309.00
	3,18,76,503.00	3,29,46,309.00
<b>Total</b>	<b>3,33,26,617.00</b>	<b>3,29,46,309.00</b>

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>NOTE 13: CURRENT BORROWINGS</b>		
<b>Secured</b>		
<b>(a) Working Capital Loans</b>		
(i) From Banks	78,51,976.31	59,77,762.00
	78,51,976.31	59,77,762.00
<b>Total</b>	<b>78,51,976.31</b>	<b>59,77,762.00</b>

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>NOTE 14: CURRENT TRADE PAYABLE</b>		
Due Form:		
Micro, Small and Medium Enterprises		
Others	69,70,860.64	84,17,880.35
<b>Total</b>	<b>69,70,860.64</b>	<b>84,17,880.35</b>

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>NOTE 15: CURRENT PROVISION</b>		
<b>(a) Provision for employee benefits</b>	-	-
<b>(b) Others</b>		
For Audit Fees	3,60,000.00	2,70,000.00
<b>Total</b>	<b>3,60,000.00</b>	<b>2,70,000.00</b>

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>NOTE 16: INCOME/CURRENT TAX ASSETS (NET)</b>		
Opening Balance	6,49,097.41	-4,14,852.60
Charge for the year	7,84,000.00	13,00,000.00
Others	5,02,731.76	2,36,049.99
Tax Paid	12,58,629.00	-
<b>Total</b>	<b>(3,28,263.35)</b>	<b>6,49,097.41</b>

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>NOTE 17: OTHER CURRENT LIABILITIES</b>		
<b>(a) Current Maturity of Long Term Debts</b>		
<b>Secured</b>		
HDFC Term Loan	2,06,377.00	-
<b>(b) Revenue received in advance</b>	5,18,302.00	4,45,217.00
<b>(c) Statutory Remittance</b>		
TDS Payables	2,46,447.00	38,324.00
Professional Tax payables	9,780.00	800.00
GST Payable	-	17,114.30
<b>(d) others</b>		
Salary Payable	16,500.00	1,62,515.00
Elecricity Exp. Payable	-	3,000.00
<b>Total</b>	<b>9,97,406.00</b>	<b>6,66,970.30</b>

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
<b>NOTE 18: REVENUE FROM OPERATIONS</b>		
Sale of products	4,75,20,658.59	4,31,49,706.56
<b>Total</b>	<b>4,75,20,658.59</b>	<b>4,31,49,706.56</b>

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
<b>NOTE : 18.1 PARTICULARS OF SALE OF PRODUCTS &amp; SERVICES</b>		
<b>Sales of Products</b>		
Manufactured Goods	-	-
Traded Goods		
Laminates	4,72,35,704.59	3,86,10,294.83
Plywoods/MDF/Door	-	-
	4,72,35,704.59	3,86,10,294.83
<b>Total</b>	<b>4,72,35,704.59</b>	<b>3,86,10,294.83</b>

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
<b>NOTE 19: OTHER INCOME</b>		
<b>Interest Income</b>		
Interest on Loan	61,42,859.00	75,57,373.00
Interest on VAT Refund	-	7,613.00
<b>Dividend Income</b>	<b>2,250.00</b>	<b>-</b>
<b>Other Non-operating revenues</b>		
Forwarding & handling Charges	-	44,184.73
Rounding Off	6.23	114.60
Profir on sale of Fixed Asset (CAR)	8,853.05	36,441.81
Foreign Exchange Gain	1,82,709.11	4,10,270.40
Discounts	-	1,200.00



Duty Drawback Income	52,997.00	-
Other Income	-	10,000.00
Short Term Profit on sale of shares	-	9,43,800.00
Long Term Profit on sale of shares	-	62,94,897.85
<b>Total</b>	<b>63,89,674.39</b>	<b>1,53,05,895.39</b>

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
<b>NOTE 20: PURCHASE OF TRADED GOODS</b>		
Manufacture goods Consumed	-	-
Traded Goods		
Laminates	4,33,74,660.87	3,70,64,749.20
Plywoods/MDF/Door	-	17,611.37
<b>Total</b>	<b>4,33,74,660.87</b>	<b>3,70,82,360.57</b>

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
<b>NOTE 21: CHANGES IN INVENTORIES OF FINISHED GOODS , STOCK IN PROCESS AND WIP</b>		
<b>Inventories at the end of the year</b>		
Stock In Trade (Finished Goods)		
Laminates	1,14,21,884.45	1,13,23,408.74
Plywoods/MDF/Door	-	-
<b>Inventories at the begaining of the year</b>		
Stock In Trade (Finished Goods)		
Laminates	1,13,23,408.74	1,38,95,702.97
Plywoods/MDF/Door	-	-
<b>Net(Increase)/decrease</b>	<b>(98,475.71)</b>	<b>25,72,294.23</b>

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
<b>NOTE 22: EMPLOYEE BENEFITS EXPENSES</b>		
(a) Salaries and Wages	6,72,258.00	20,14,270.00
(b) Contributions to Provident Fund & Other Fund		
Provident fund	-	-
ESIC	-	-
(c) Staff welfare expenses	3,28,165.00	3,05,252.00
(d) Provision for Gratuity	-	-
( e ) Termination Benefits	-	-
<b>Total</b>	<b>10,00,423.00</b>	<b>23,19,522.00</b>

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
<b>NOTE 23: FINANCE COST</b>		
(a) Interest expense :-		
(i) Borrowings	32,92,090.00	10,42,960.45
(ii) Others		
- Interest on TDS	2,507.00	1,950.00
- Interest on Income Tax	2,22,131.00	4,113.00
- Interest on Professional Tax	-	1,400.00
- Interest on Sales Tax	-	25,000.00
- Other Interest	-	60,900.00
(b) Other borrowing costs	66,422.90	27,369.22
<b>Total</b>	<b>35,83,150.90</b>	<b>11,63,692.67</b>

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
<b>NOTE 24: DEPRECIATION AND AMORTISATION</b>		
Depreciation of Property , Plant and Equipment	80,265.55	1,21,065.08
Amortisation of Intangible Assets	-	-
Depreciation on Investment Property	-	-
<b>Total</b>	<b>80,265.55</b>	<b>1,21,065.08</b>

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
<b>NOTE 25: OTHER EXPENSES</b>		
<b>Operating Expenses</b>		
Electricity Charges	9,571.98	14,247.00
Freight / Octroi Expenses	-	1,300.00
Loading & Unloading Exp.	2,08,848.75	23,442.00
<b>Selling &amp; Distrubution Expenses</b>		
Conveyance Exp.	30,700.00	1,78,110.00
Sales Commission	-	5,900.00
<b>Establishment Expenses</b>		
Advertisement Exp	57,823.60	38,656.00
Freight & Forwarding Exp.	2,27,560.13	4,62,135.65
Donation	10,000.00	-
Listing Fees	3,00,000.00	-
Rates & Taxes	5,273.00	180.00
Rent	9,14,463.00	5,76,000.00
Travelling Exp.	-	55,167.00
Insurance	46,117.00	46,151.65
Balance W/off	3,313.00	7,20,005.00
Repair & Maintanance	39,652.39	18,224.00
Payment To auditor	1,00,000.00	1,00,000.00
Legal & Professional Fees	8,41,749.07	3,06,200.00
Postage & Courier Exp.	804.00	4,115.00
Printing & Stationery Exp.	3,680.00	13,273.00
BSE Fee	-	6,65,000.00
Telephone & Fax Exp.	16,967.00	39,174.00
Short term Loss in Share	10,76,325.08	5,24,681.44
Long term Loss in Share	7,89,825.64	41,25,278.77
Speculaion Loss in Share	11,970.82	-
Gift Exp.	-	5,740.00
Tender Fees	-	60,000.00
Mis Expenses.	3,75,121.34	8,87,054.82
<b>Total</b>	<b>50,69,765.80</b>	<b>88,70,035.33</b>

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
<b>NOTE :25.1 PAYMENT TO AUDITORS AS:</b>		
<b>As Auditor</b>		
Statutory Audit	1,00,000.00	1,00,000.00
Tax Audit	-	-
Limited Review of Quarterly Results	-	-
<b>In other Capacity</b>		
Taxation matters	-	-
Company law matters	-	-
For management services	-	-
For other services	-	-
For reimbursement of expenses	-	-
<b>Total</b>	<b>1,00,000.00</b>	<b>1,00,000.00</b>

26. The previous year's figures have been reworked, regrouped, and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current annual financial statements and are to be read in relation to the amounts and other disclosures relating to the current financial year.

27. Credit and Debit balances of unsecured loans, sundry creditors, sundry Debtors, loans and Advances are subject to confirmation and therefore the effect of the same on profit could not be ascertained.

## 28. Foreign Currency Transactions: -

**Expenditure in Foreign Currency: - Nil**

**Earnings in Foreign Currency: - Nil**

Particulars	Year ended on 31.03.21 (Rs.)	Year ended on 31.03.20 (Rs.)
Export Sales	62,23,390/-	67,67,692/-
<b>Total</b>	<b>62,23,390/-</b>	<b>67,67,692/-</b>

## 29. Related Parties Disclosure: -

The Disclosures of Transaction with the related parties as defined in the related parties as defined in the Accounting Standard are given below:

### (a) List of related parties with whom transactions have taken place and relationships: -

Name of Related Parties	Relationship
Madhav Power Pvt. Ltd.	Associates Company
Karan Interiors Limited	Promoter
Pooja R. Shah	Company Secretary
Rajkumar R. Chaudhary	Chief Financial Officer

### (b) Transaction during the current financial year with related parties: -

Sr No.	Name Of related Parties	Nature of relation	Nature of Transaction	Amount Debited	Amount Credited	O/s at the End Receivable/(Payable)
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1	Karan Interiors Limited	Promoter	Loan & Advances	10,63,550.00	8,56,277.00	10,07,273.00
2	Pooja Shah	CS	Salary/Professional Fees	9,43,400.00	8,63,185.00	-
3	Rajkumar R. Chaudhary	CFO	Salary	1,55,670.00	1,55,670.00	-

**2. Disclosure requirement under schedule III for the preparation of consolidated financial statement :**

Particulars	Net Assets, i.e. Total Assets minus Liabilities		Share of Profit or Loss	
	As % of Consolidated Net Assets	Amount (Rs. In Lakhs)	As % of Consolidated Profit or Loss	Amount (Rs. In Lakhs)
<b>Parent:</b> Suncare Traders Limited.	100%	3973.40	100%	6.05
<b>Shares of subsidiary held by the company At the year end</b>				
N.A.	NIL	NIL	NIL	NIL
<b>Minority Interest</b>				
In Subsidiary – NA	NIL	NIL	NIL	NIL
<b>Share in Associates, Joint Venture :</b> Madhav Power Pvt Ltd.	49.07%	2916.56	49.07%	(4.03)

**3. Deferred tax Assets and Liabilities are as under : -  
Components of which are as under:-**

(Rs. In

Lacs)

Particulars	Amount (Rs.) 31-3-2021	Amount (Rs.) 31-3-2020
<i>Deferred Tax Asset</i>		
<i>Block of assets ( Depreciation)</i>	(2.84)	(2.37)
<i>Net Differed Tax Asset (Liability)</i>	5.59	0.62

## 32. Earnings Per Share

Particulars	Year Ended on	Year Ended on
	31 <sup>st</sup> March, 2021 (Rs.)	31 <sup>st</sup> March, 2020 (Rs.)
Profit / (Loss) after tax attributable to Equity Shareholders (A)	2,01,745.81	(1,14,37,335.68)
Weighted Number of Equity Share outstanding During the year (B) (In Nos.)	16,83,30,000.00	16,83,30,000.00
Basic Earnings Per Share for each Share of Rs.2/- (A) / (B)	0.00	-

## 33. Notes forming part of accounts in relation to Micro and small enterprise

1. Based on information available with the company, on the status of the suppliers being Micro or small enterprises, on which the auditors have relied, the disclosure requirements of Schedule III to the Companies Act, 2013 with regard to the payments made/due to Micro and small Enterprises are given below :

Sr. No.	Particulars	Year Ended on 31 <sup>st</sup> March 2021		Year Ended on 31 <sup>st</sup> March 2020	
		Principal	Interest	Principal	Interest
I	Amount due as at the date of	Nil	Nil	Nil	Nil

	Balance sheet				
ii	Amount paid beyond the appointed date during the year	Nil	Nil	Nil	Nil
iii	Amount of interest due and payable for the period of delay in making payments of principal during the year beyond the appointed date	Nil	Nil	Nil	Nil
iv	The amount of interest accrued and remaining unpaid as at the date of Balance sheet	Nil	Nil	Nil	Nil

The company has initiated the process of obtaining the confirmation from suppliers who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) but has not received the same in totality. The above information is compiled based on the extent of responses received by the company from its suppliers.



**AUDIT REPORT TO MEMBERS OF  
SUNCARE TRADERS LIMITED**

**Report on the Indian Accounting Standards (Ind AS) Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **SUNCARE TRADERS LIMITED**, which comprise the Balance Sheet as at **31<sup>st</sup> March, 2021**, and the Statement of Profit and Loss (Including Other Comprehensive Income) and Cash Flow Statement and the statement of Changes in Equity for the year ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (“Ind AS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

There are no Key Audit Matters Reportable as per SA 701 issued by ICAI.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon. These reports are expected to be made available to us after the date of our auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the other information included in the above reports, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and determine the actions under the applicable laws and regulations.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably

knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

4. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in "**Annexure A**", a statement on the matter specified in the paragraph 3 and 4 of the Order.
5. As required under provisions of section 143(3) of the Companies Act, 2013, we report that:
  - i. We have obtained all the information and explanations which to the best of our knowledge and belief where necessary for the purposes of our audit;
  - j. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - k. The Balance Sheet and Statement of Profit and Loss including Other Comprehensive Income Statement of Cash Flow and Statement of Changes of Equity dealt with this report are in agreement with the books of account;
  - l. In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Ind AS specified in section 133 of the Act, read with relevant rule issued thereunder.

- m. On the basis of written representations received from the directors as on March 31, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of section 164(2) of the Act.
- n. With respect to the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls, referred to our separate report in “**Annexure B**”.
- o. With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- p. With respect to other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditor) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
  - (d) The Company does not have any pending litigation as at March 31, 2021 on its financial position in its financial statements.
  - (e) The Company did not have any long-term and derivative contracts as at March 31, 2021.
  - (f) There has been no delay in transferring amounts, required to be transferred, the Investor Education and Protection Fund by the Company during the year ended March 31, 2021.

**FOR D.G.M.S. & Co.,  
Chartered Accountants**

**Place: Jamnagar  
Date: 29.06.2021**

**Sarvesh A. Gohil  
Partner  
M. No. 135782  
FRN: 0112187W  
UDIN: 21135782AAAANF9795**

**ANNEXURE “A” TO THE AUDITORS’ REPORT**

In terms of the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state as under:

- (i) **In respect of Its Property, Plant & Equipment:**
- a) The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
  - b) These fixed assets were physically verified by the management during the year. We have been informed that no material discrepancies were noticed on such physical verification.
  - c) According to the information and explanation given to us and in the basis of our examination of the records of the company the title deeds of immovable properties are in the name of the company.
- (ii) The There is no physical inventory at the end of the year. Therefore, the requirement of clause (ii) of paragraph 3 of the said Order is not applicable to the company.
- (iii) The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of Clause 3 (iii)(a), (iii)(b) and (iii)(c) of the said order are not applicable to the company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not provided any loans and advances under section 185 and 186 of the Companies Act, 2013.
- (v) The company has not accepted any deposits from the public within the meaning of sections 73 to 76 or any relevant provisions of the 2013 act and the rules framed there under to the extent notified.
- (vi) The Central government has not prescribed the maintenance of cost records by the company under section 148(1) of the companies Act, 2013 for any of its products.

- (vii) In respect of Statutory Dues:
- a) The company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Duty of Customs, GST, Cess and any other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, sales tax, customs duty, excise duty and cess were in arrears, as at 31.03.21 for a period of more than six months from the date they became payable.
  - b) According to the information and explanations given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, GST, excise duty and cess which have not been deposited on account of any dispute.
- (viii) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of loans or borrowing to financial institutions, banks or Government. The company has not issued any debentures as at the balance sheet date.
- (ix) There were no moneys raised by way of initial public offer or further public offer (including debt instruments). The Moneys raised by way of term loan were applied for the purpose for which those are raised.
- (x) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the company or any fraud on the Company by its officers or employees noticed or reported during the year, nor have we been informed of such cases by the Management.
- (xi) In our opinion and according to the information and explanations given to us, the Company is not a public company. Accordingly, paragraph 3(xi) of the Order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements etc., as required by the applicable accounting standards;
- (xiv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

- (xv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**FOR D.G.M.S. & Co.,  
Chartered Accountants**

**Place: Jamnagar  
Date: 29.06.2021**

**Sarvesh A. Gohil  
Partner  
M. No. 135782  
FRN: 0112187W  
UDIN: 21135782AAAANF9795**



**ANNEXURE “B” TO THE AUDITORS’ REPORT****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')**

We have audited the internal financial controls over financial reporting of **SUNCARE TRADERS LIMITED** ('the Company') as of 31<sup>st</sup> March, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (the 'ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

**FOR D.G.M.S. & Co.,  
Chartered Accountants**

**Place: Jamnagar  
Date: 29.06.2021**

**Sarvesh A. Gohil  
Partner  
M. No. 135782  
FRN: 0112187W  
UDIN: 21135782AAAAANF9795**

**SUNCARE TRADERS LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2021**

	Note No.	As At 31st March 2021	As At 31st March 2020
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Property, Plant & Equipment	2	1,88,886.92	2,78,943.43
(b) Capital Work -In-Progress		-	-
(c) Investment Properties		-	-
(d) Goodwill		-	-
(e) Other Intangible Assets		-	-
(f) Intangible Assets under development		-	-
(g) Biological Assets other than Bearer plants		-	-
(h) Financial Assets			
i. Investments	3	33,91,96,724.24	34,19,46,948.01
ii. Trade Receivables		-	-
iii. Loan		-	-
iv. Other Financial Assets			
(i) Deferred tax Assets (net)		-	-
(k) Other Non-Current Assets	4	7,75,25,220.00	7,75,51,658.97
<b>Total Non-Current Assets</b>		<b>41,69,10,831.16</b>	<b>41,97,77,550.41</b>
<b>Current assets</b>			
(a) Inventories	5	1,14,21,884.45	1,13,23,408.74
(b) Financial Assets		-	-
i. Investments		-	-
ii. Trade Receivables	6	1,38,09,723.02	1,24,03,106.45
iii. Cash and cash Equivalents	7	27,15,015.20	7,00,692.57
iv. Bank balance other than (iii) above		-	-
v. Loan		-	-
vi. Others		-	-
(c) Income/Current tax assets (net)	8	3,28,263.35	-
(d) Other Current Assets	9	16,61,241.65	14,58,369.44
<b>Total Current Assets</b>		<b>2,99,36,127.67</b>	<b>2,58,85,577.20</b>
<b>Total Assets(1+2)</b>		<b>44,68,46,958.83</b>	<b>44,56,63,127.61</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	10	33,66,60,000.00	33,66,60,000.00
(b) Other equity	11	6,06,80,098.88	6,00,75,108.55
<b>Total Equity</b>		<b>39,73,40,098.88</b>	<b>39,67,35,108.55</b>
<b>Liabilities</b>			
<b>Non Current Liabilities</b>			
(a) Financial liabilities			
i. Borrowings	12	14,50,114.00	-
ii. Trade Payables		-	-
iii. Other Financial Liabilities (other than specified in items(b), to be specified)		-	-
(b) Provision		-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other Non-Current liabilities	12	3,18,76,503.00	3,29,46,309.00
<b>Total Non-Current Liabilities</b>		<b>3,33,26,617.00</b>	<b>3,29,46,309.00</b>

<b>Current Liabilities</b>			
(a) Financial liabilities			
i. Borrowings	13	78,51,976.31	59,77,762.00
i.Trade (Financial) payable	14	69,70,860.64	84,17,880.35
ii. Other Financial liabilities		-	-
(b)Provisions	15	3,60,000.00	2,70,000.00
(c)Income/Current tax liabilities (net)	16	-	6,49,097.41
(d) Other Current Liabilities	17	9,97,406.00	6,66,970.30
<b>Total Current Liabilities</b>		<b>1,61,80,242.95</b>	<b>1,59,81,710.06</b>
<b>Total Liabilities</b>		<b>4,95,06,859.95</b>	<b>4,89,28,019.06</b>
<b>Total Equity and Liabilities</b>		<b>44,68,46,958.83</b>	<b>44,56,63,127.61</b>
Significant Accounting Policies		-	-
See Accompanying Notes to Financial Statements	1		

As per our report on even date attached  
**For D G M S & Co.**  
**Chartered Accountants**

**For SUNCARE TRADERS LIMITED**

**Sarvesh A Gohil**

**Partner**

**M.No. 135782**

**F.R.N.0112187W**

**Place: Jamnagar**

**Date:29.06.2021**

**UDIN:21135782AAAAANF9795**

**Director**

Sumitkumar Jayantibhai  
Patel

DIN : 08206567

**Director**

Falguni R. Shah

DIN : 05263972

Priyanka Kakhani

**CS**

Niraj Vaghela

**CFO**

**SUNCARE TRADERS LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST, MARCH 2021**

Particulars	Notes	For the year ended 31 March 2021	For the year ended 31 March 2020
<b>Income</b>			
I. Revenue from operations	18	4,75,20,658.59	4,31,49,706.56
II. Other income	19	63,89,674.39	1,53,05,895.39
<b>III. Total Revenue (I + II)</b>		<b>5,39,10,332.98</b>	<b>5,84,55,601.95</b>
<b>IV. Expenses:</b>			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade	20	4,33,74,660.87	3,70,82,360.57
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	21	-98,475.71	25,72,294.23
Employee benefits expense	22	10,00,423.00	23,19,522.00
Finance costs	23	35,83,150.90	11,63,692.67
Depreciation and amortization expense	24	80,265.55	1,21,065.08
Other expenses	25	50,69,765.80	88,70,035.33
<b>V. Total Expenses</b>		<b>5,30,09,790.41</b>	<b>5,21,28,969.88</b>
<b>VI. Profit/(Loss) before Exceptional items &amp; Tax (III-V)</b>		<b>9,00,542.57</b>	<b>63,26,632.07</b>
<b>VII Exceptional Items</b>		-	-
<b>VIII Profit/(Loss) Before tax</b>		<b>9,00,542.57</b>	<b>63,26,632.07</b>
<b>IX Tax expense:</b>			
(1) Current tax		7,84,000.00	13,00,000.00
(2) Deferred tax		-4,88,447.76	-8,962.99
<b>X Profit/ (Loss) for the year</b>		<b>6,04,990.33</b>	<b>50,35,595.06</b>
<b>Other Comprehensive Income</b>			
A.(i) Items that will not reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B.(i) Items that will be reclassified to profit or loss		-	-
(ii) income tax relating to items that will be reclassified to profit or loss		-	-
<b>Total of Comprehensive income</b>		-	-
<b>XI Profit/(Loss) After Other Comprehensive Income</b>		<b>6,04,990.33</b>	<b>50,35,595.06</b>
<b>XII Earnings per equity share:( Continuing operation)</b>			
(1) Basic(in Rs.)		0.00	0.03
(2) Diluted(in Rs.)		0.00	0.03
Significant Accounting Policies			
See Accompanying Notes to Financial Statements	1		

As per our report on even date attached  
For D G M S & Co.  
Chartered Accountants

For SUNCARE TRADERS LIMITED

Sarvesh A Gohil  
Partner  
M.No. 135782  
F.R.N.0112187W  
Place: Jamnagar  
Date:29.06.2021  
UDIN:21135782AAAAANF9795

<b>Director</b>	<b>Director</b>
Sumitkumar Jayantibhai Patel DIN : 08206567	Falguni R. Shah DIN : 05263972
Priyanka Kakhani CS	Niraj Vaghela CFO

**SUNCARE TRADERS LIMITED**  
**CASHFLOW STATEMENT FOR YEAR ENDED 31ST MARCH, 2021**

Sr. No.	Particular	For the year ended 31 March 2021		For the year ended 31 March 2020	
		Amount (In Rs.)	Amount (In Rs.)	Amount (In Rs.)	Amount (In Rs.)
<b>CASHFLOW STATEMENT</b>					
<b>A. Cash flow from Operating Activities</b>					
	<b>Net Profit Before tax as per Statement of Profit &amp; Loss</b>		9,00,542.57		63,26,632.07
	Adjustments for :				
	Depreciation	80,265.55		1,21,065.08	
	Interest Income	(61,42,859.00)		(75,64,986.00)	
	Profit on sale of Car	(8,853.05)		(36,441.81)	
	Finance Cost	35,83,150.90	(24,88,295.60)	11,63,692.67	(63,16,670.06)
	<b>Operating Profit before working capital changes</b>		(15,87,753.03)		9,962.01
	<b>Changes in Working Capital</b>				
	Trade receivable	(14,06,616.57)		(1,84,662.55)	
	Inventories	(98,475.71)		25,72,294.23	
	Other Loans and advances receivable	-		-	
	Trade Payables	(14,47,019.71)		29,82,652.00	
	Other Current Liabilites	3,30,435.70		3,20,795.45	
	Other Current Assets	(2,02,872.21)		(7,48,087.70)	
	Provisions	(3,98,913.00)		11,62,913.00	
			(32,23,461.50)		61,05,904.43
	Less : Income Tax Provision		7,84,000.00		13,00,000.00
	<b>Net Cash Flow from Operating Activities (A)</b>		(55,95,214.53)		48,15,866.44
<b>B. Cash flow from investing Activities</b>					
	Purchase of Fixed Assets	-		(15,190.00)	
	Sale of Car	18,644.00		5,10,000.00	
	Purchase of Investment	27,50,223.77		(23,62,328.76)	
	Movement in Loan & Advances	26,438.97		(77,16,997.44)	
	Interest Income	61,42,859.00		75,64,986.00	
			89,38,165.74		-20,19,530.20
	<b>Net Cash Flow from Investing Activities (B)</b>		89,38,165.74		-20,19,530.20

<b>C. Cash Flow From Financing Activities</b>		
Proceeds From long Term Borrowing (Net)	3,80,308.00	26,23,504.00
Short Term Borrowing (Net)	18,74,214.32	(22,33,133.70)
Interest Paid	(35,83,150.90)	(11,63,692.67)
Share Issue Expenses	-	(16,50,000.00)
Dividend paid ( Including DDT)	-	-
	(13,28,628.58)	(24,23,322.37)
<b>Net Cash Flow from Financing Activities (C)</b>	<b>(13,28,628.58)</b>	<b>(24,23,322.37)</b>
<b>D. Net (Decrease)/ Increase in Cash &amp; Cash Equivalents (A+B+C)</b>		
	20,14,322.63	3,73,013.87
Opening Cash & Cash Equivalents	7,00,692.57	3,27,678.70
<b>F. Cash and cash equivalents at the end of the period</b>		
	27,15,015.20	7,00,692.57
<b>G. Cash And Cash Equivalents Comprise :</b>		
Cash	77,174.27	14,385.52
<b>Bank Balance :</b>		
Current Account	26,37,840.93	6,86,307.05
Deposit Account		
<b>Total</b>	<b>27,15,015.20</b>	<b>7,00,692.57</b>

**For D G M S & Co.**  
**Chartered Accountants**

**Sarvesh A Gohil**  
**Partner**  
**M.No. 135782**  
**F.R.N.0112187W**  
**Place: Jamnagar**  
**Date:29.06.2021**  
**UDIN:21135782AAAANF9795**

**For SUNCARE TRADERS LIMITED**

**Director**  
**Sumitkumar Jayantibhai Patel**  
**DIN : 08206567**

**Priyanka Kakhani**  
**CS**

**Director**  
**Falguni R. Shah**  
**DIN : 05263972**

**Niraj Vaghela**  
**CFO**

**SUNCARE TRADERS LIMITED**  
**For Year ended on 31<sup>st</sup> March 2021**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note: - 1 Significant accounting policies:**

**1.0 Corporate Information**

**Suncare Traders Limited** is a Limited Company, incorporated under the provisions of Companies Act, 1956 and having CIN: L51909GJ1997PLC031561. The Company is mainly engaged in the business of trading in laminates, plywood/mdf and apart from trading of solar power generation, etc. The Registered office of the Company is situated at 7,Shree Shakti estate, behind Milan complex, Sarkhej-sanand road, Sarkhej, Ahmedabad – 382210.

**1.1 Basis of preparation of financial statements**

**a. Accounting Convention: -**

The financial statements have been prepared in accordance with Section 133 of Companies Act, 2013, i.e. Indian Accounting Standards ('Ind AS') notified under Companies (Indian Accounting Standards) Rules 2015. The Ind AS Financial Statements are prepared on historical cost convention, except in case of certain financial instruments which are recognized at fair value.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Part I of Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - non-current classification of assets and liabilities.

**b. Compliance with Ind AS**

The financial statements have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.

**c. Recent accounting pronouncements**

The Company applied Ind AS 115 for the first time. The Indian Accounting Standard (Ind AS) 116, lease is applicable from FY 2019-20. The management believes that the adoption of Ind AS 116 does not have any significant impact on the financial statements. The Company has not early adopted any standards or amendments that have been issued but are not yet effective.



#### **d. Use of Estimates and Judgments**

The preparation of the Ind AS financial statements in conformity with the generally accepted accounting principles in India requires management to make estimates and assumptions that affect the reported amount of assets and liabilities as of the Balance Sheet date, reported amount of revenue and expenses for the year and disclosure of contingent liabilities and contingent assets as of the date of Balance Sheet. The estimates and assumptions used in these Ind AS financial statements are based on management's evaluation of the relevant facts and circumstances as of the date of the Ind AS financial statements. The actual amounts may differ from the estimates used in the preparation of the Ind AS financial statements and the difference between actual results and the estimates are recognized in the period in which the results are known/materialize.

#### **e. Current and Non –Current Classification**

An Asset or liability is classified as current when it satisfies any of the following criteria:

- i) It is expected to be realized / settled, or is intended for sales or consumptions, in the Company's Normal Operating Cycle.
- ii) It is held primarily for the purpose of being traded.
- iii) It is expected to be realized / due to be settled within twelve months after the end of reporting date;
- iv) The Company does not have an unconditional right to defer the settlement of the liability for at least twelve months after the reporting date.

**All other assets and liabilities are classified as Non - Current.**

For the purpose of Current / Non - Current classification of assets and liabilities, the Company has ascertained its operating cycle as twelve months. This is based on the nature of services and the time between the acquisition of the assets or liabilities for processing and their realization in Cash and Cash Equivalents.

### **1.2 Basis of Preparation**

#### **(A) Revenue recognition**

##### **Ind AS 115 Revenue from Contracts with Customers**

Ind AS 115 is applicable from FY 2019-20 and it replaces Ind AS 18. It applies, with limited exceptions, to all revenue arising from contracts with its customers. Ind AS 115 establishes a five-step model to account for revenue arising from contracts with customers and requires that revenue be recognized at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer. Ind AS 115 requires entities to exercise judgment, taking into consideration all of the relevant facts and circumstances when applying each

step of the model to contracts with their customers. It also specifies the accounting for the incremental costs of obtaining a contract and the costs already related to fulfilling a contract. The Company has adopted the modified retrospective method of applying Ind AS 115 Revenue from Contract with customers in its initial year of application. Revenue is measured at the fair value of the consideration received or receivable.

### **Sale of goods**

Revenue from sale of products is recognized at the point in time when control of the asset is transferred to the customer, generally when the product is shipped to the customer.

### **Other Revenues**

Other operating revenues comprise of income from ancillary activities incidental to the operations of the Company and is recognized when the right to receive the income is established as per the terms of the contract. Service income is recognized as and when services are rendered as per the terms of the contract.

## **(B) Other income:**

**Interest:** Interest income is calculated on effective interest rate, but recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

**Dividend:** Dividend income is recognized when the right to receive dividend is established.

## **(C) Borrowing Cost**

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. Other borrowing costs are expensed in the period in which they are incurred.

## **(D) Inventories**

Inventories are stated at cost or net realisable value whichever is lower. Cost is determined on First-In-First-Out basis.

Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

'Cost' comprises all costs of purchase, costs of conversion and other costs incurred in

bringing the inventory to the present location and condition.

Items such as spare parts, stand-by equipment and servicing equipment which is not plant and machinery gets classified as inventory.

## **(E) Foreign Currency Transactions**

### **i) Functional currency**

The functional currency of the company is the Indian rupee. These financial statements are presented in Indian rupees.

### **ii) Initial Recognition**

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the functional currency and the foreign currency at the date of the transaction.

### **iii) Subsequent Recognition**

As at the reporting date, non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. All non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

All monetary assets and liabilities in foreign currency are restated at the end of accounting period. Exchange differences on restatement of all other monetary items are recognised in the Statement of Profit and Loss.

Any the subsequent events occurring after the Balance Sheet date up to the date of the approval of the financial statement of the Company by the board of directors on June 29, 2021 have been considered, disclosed and adjusted, wherever applicable, as per the requirement of Accounting Standards.

## **(F) Earnings per share (EPS):**

Basic EPS is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted EPS, the net profit or loss for the period attributable to equity shareholders and the weighted average number of additional equity shares that would have been outstanding are considered assuming the conversion of all dilutive potential equity shares. Earnings considered in ascertaining the EPS is the net profit for the period and any attributable tax thereto for the period.

## **(G) Income Tax**

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period.

### **I. Current tax: -**

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.

### **II. Deferred tax:-**

Deferred tax is recognized using the balance sheet approach. Deferred tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements.

Deferred tax asset is recognized to the extent that it is probable that taxable profit will be available against which such deferred tax assets can be realized. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized.

## **(H) Provisions and Contingent liabilities**

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. These are reviewed at each year end and reflect the best current estimate. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

**(I) Financial Instruments:**

Financial assets and financial liabilities are recognised when a company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss.

**(j) Investments:**

All Investments are carried at fair value. The changes in the fair value of Investments, which at the inception, have been designated to be held for a long term capital appreciation, are considered through Other Comprehensive Income. All other investments are valued at fair value and the gains or losses being recognized Statement of Profit and Loss.

**(h) Cash and cash equivalents:**

Cash and cash equivalents include cash in hand, demand deposits with bank and other short-term (3 months or less from the date of acquisition), highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

**(i) Global Health Pandemic COVID - 19**

The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant slow disturbance and slowdown of economic activity. The company has evaluated impact of this pandemic on its business operations and based on its review and current indicators for future economic conditions, there is no significant impact on its financial statements.

Note 2 Property, Plant & Equipment

(In Rs.)

	Fixed Assets	Gross Block				Accumulated Depreciation				Net Block		
		Balance as at 1 April 2020	Additions	Disposal/ Adjustment	Balance as at 31st March, 2021	Balance as at 1 April 2020	Amount Charged to Reserves (refer Note below)	Depreciation charge for the year	Deductions/ Adjustments	Balance as at 31st March, 2021	Balance as at 31st March, 2021	Balance as at 1 April 2020
a	<b>Tangible Assets</b>											
	Office Equipment	93,981.00	-	2,382.00	91,599.00	91,846.96	-	-	247.96	91,599.00	0.00	2,134.04
	Office Equipment 95%	1,51,316.00	-	9,058.00	1,42,258.00	1,43,750.00	-	-	8,605.09	1,35,144.91	7,113.09	7,566.00
	Vehicles	42,000.00	-	7,204.00	34,796.00	18,779.04	-	3,961.87	-	22,740.91	12,055.08	23,220.96
	Furniture and Fixtures	8,31,333.31	-	-	8,31,333.31	6,11,947.05	-	76,303.68	-	6,88,250.74	1,43,082.57	2,19,386.26
	Computer	32,700.00	-	-	32,700.00	31,064.82	-	-	-	31,064.82	1,635.18	1,635.18
	Computer 95%	5,00,032.00	-	-	5,00,032.00	4,75,031.00	-	-	-	4,75,031.00	25,001.00	25,001.00
	<b>Total</b>	<b>16,51,362.31</b>	<b>-</b>	<b>18,644.00</b>	<b>16,32,718.31</b>	<b>13,72,418.87</b>	<b>-</b>	<b>80,265.55</b>	<b>8,853.05</b>	<b>14,43,831.38</b>	<b>1,88,886.92</b>	<b>2,78,943.44</b>

## NOTE 3

## NON-CURRENT INVESTMENT

Particulars	As at 31st March 2021			As at 31st March 2020		
	Quoted	Unquoted	Total	Quoted	Unquoted	Total
<b>Trade Investment</b>						
(a) Investment in Equity instruments						
Aditya Consumer Marketing Limited (16,000 Shares at the rate of Rs.196.29/- each )	31,40,598.00	-	31,40,598.00	31,40,598.00	-	31,40,598.00
Artemis Electricals Limited (27,000 Shares at the rate of Rs.148.58/- each )	40,11,789.11	-	40,11,789.11	40,11,789.11	-	40,11,789.11
Ashapuri Gold Ornament Limited (54,000 Shares at the rate of Rs.40.96/- each )	22,11,962.65	-	22,11,962.65	22,11,962.65	-	22,11,962.65
B&B TRIPLEWALL CONT LTD (15,000 Shares at the rate of Rs. 39.58/- each )	5,93,627.26	-	5,93,627.26	5,93,627.26	-	5,93,627.26
Bhatia Communication and Retail (I) Limited (50,000 Shares at the rate of Rs. 43.6/- each )	21,77,543.17	-	21,77,543.17	21,77,543.17	-	21,77,543.17
Cian Healthcare Limited (2,000 Shares at the rate of Rs. 15.08/- each )	30,150.00	-	30,150.00	30,150.00	-	30,150.00
Deep Polymers Ltd. (3,000 Shares at the rate of Rs. 68.20/- each )	2,04,600.26	-	2,04,600.26	2,04,600.26	-	2,04,600.26
Gala Global Products Limited (2313 Shares at the rate of Rs. 173.20/- each )	1,96,102.26	-	1,96,102.26	1,96,102.26	-	1,96,102.26
India Green Reality Limited (16,000 Shares at the rate of Rs. 11.92/- each )	1,90,703.79	-	1,90,703.79	1,90,703.79	-	1,90,703.79
Jhandewalas Foods Limited (4,000 Shares at the rate of Rs. 45.44/- each )	1,81,773.66	-	1,81,773.66	1,81,773.66	-	1,81,773.66
Jinaams Dress Ltd. (20,000 Shares at the rate of Rs. 32.39/- each )	6,47,703.65	-	6,47,703.65	6,47,703.65	-	6,47,703.65
Naysaa Securitird Limited (20,000 Shares at the rate of Rs. 30.12/- each )	6,02,473.54	-	6,02,473.54	6,02,473.54	-	6,02,473.54
Orissa Bengal Carrier Ltd. (64,000 Shares at the rate of Rs. 41.83/- each )	26,77,271.15	-	26,77,271.15	26,77,271.15	-	26,77,271.15
Raw Edge Industrial Solutions (64,000 Shares at the rate of Rs. 70.99/- each )	45,43,625.51	-	45,43,625.51	45,43,625.51	-	45,43,625.51
Prabhat Telecom (I) Limited (22,500 Shares at the rate of Rs. 196.31/- each )	-	-	-	-	-	-
Super Fine Knitters Limited (20,000 Shares at the rate of Rs. 12.82/- each )	2,56,412.00	-	2,56,412.00	2,56,412.00	-	2,56,412.00
Tarini International Limited (1,05,000 Shares at the rate of Rs. 19.58/- each )	20,55,945.73	-	20,55,945.73	20,55,945.73	-	20,55,945.73
Zeal Aqua Limited (1,72,250 Shares at the rate of Rs. 52.72/- each )	90,80,184.67	-	90,80,184.67	90,80,184.67	-	90,80,184.67
<b>Non-Trade Investment</b>						
(a) Investment in Equity instruments						
Bank of Baroda (185 Shares at the rate of Rs.155.04/- each fully paid)	28,681.60	-	28,681.60	28,681.60	-	28,681.60

<b>Investment In Associates</b>						
Madhav Power Pvt. Ltd.	-	30,91,10,800.00	30,91,10,800.00	-	30,91,10,800.00	30,91,10,800.00
(1,04,400 Shares at the rate of Rs.929/- each fully paid)						
( Face value RS.10/- each at a premium of Rs.919/-)						
(227600 Shares at the rate of Rs.932/- each fully paid)						
( Face value RS.10/- each at a premium of Rs.922/-)						
NSE	-	-	5,000.00	-	-	5,000.00
<b>Total</b>	<b>3,28,31,148.01</b>	<b>30,91,10,800.00</b>	<b>34,19,46,948.01</b>	<b>3,28,31,148.01</b>	<b>30,91,10,800.00</b>	<b>34,19,46,948.01</b>
Aggregate Cost of Quoted Invetsment	3,28,31,148.01	-	3,28,31,148.01	3,28,31,148.01	-	3,28,31,148.01
Aggregate Market Value of Quoted Investment	2,70,31,669.41	-	2,70,31,669.41	2,70,31,669.41	-	2,70,31,669.41



Particulars	As At 31st March 2021	As at 31st March, 2020
<b>NOTE 4: OTHER NON-CURRENT ASSETS</b>		
(a) Capital Advances	-	-
(b) Security Deposits	1,51,000.00	2,29,499.00
(c) Loan by Pramoter/ Directors/Associates Company/Subsidiary Company/Group Company Madhav Power Pvt. Ltd.	-	-
(d) Other advances	7,73,74,220.00	7,73,22,159.97
Less: Allowance for doubtful Advances	-	-
	7,75,25,220.00	7,75,51,658.97
<b>Futher Classified</b>		
(A) Secured, considered good	-	-
(B) Unsecured, considered good	-	-
(C) Doubtful	-	-
<b>Total</b>	<b>7,75,25,220.00</b>	<b>7,75,51,658.97</b>

Particulars	As At 31st March 2021	As at 31st March, 2020
<b>NOTE 5: INVENTORIES</b>		
Raw materials	-	-
Work-in-progress	-	-
Finished goods	1,14,21,884.45	1,13,23,408.74
Stock-in-trade	-	-
Stores and spares	-	-
Loose tools	-	-
<b>Total</b>	<b>1,14,21,884.45</b>	<b>1,13,23,408.74</b>

Particulars	As At 31st March 2021	As at 31st March, 2020
<b>NOTE 6: CURRENT TRADE RECEIVABLES</b>		
<b>Trade receivables outstanding for a period exceeding six months</b>		
(a) Secured, Considered good	-	-
(b) Unsecured, Considered good	50,06,567.00	35,33,480.00
(c) Doubtful	-	-
Less: Allowance for bad and doubtful debts	-	-
	50,06,567.00	35,33,480.00
<b>Other Trade Receivable</b>		
(a) Secured, Considered good	-	-
(b) Unsecured, Considered good	88,03,156.02	88,69,626.45
(c) Doubtful	-	-
Less: Allowance for bad and doubtful debts	-	-
	88,03,156.02	88,69,626.45
<b>Futher Classified</b>		
(A) Allowance for doubtful Debts	-	-
(B) Debts Due by Directors or other officers or Group company/Associates Company/Subsidiary Company	-	-
<b>Total</b>	<b>1,38,09,723.02</b>	<b>1,24,03,106.45</b>

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>NOTE 7: CASH AND BANK BALANCES</b>		
<b>Balance with Banks</b>		
Banks	26,37,840.93	6,86,307.05
Cheques, drafts on hand	-	-
<b>Cash on hand</b>	<b>77,174.27</b>	<b>14,385.52</b>
Others( margin money/security against the borrowings/ guarantees/ other commitments)	-	-
<b>Total</b>	<b>27,15,015.20</b>	<b>7,00,692.57</b>

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>NOTE 8: INCOME/CURRENT TAX ASSETS (NET)</b>		
Openinig Balance	-	6,49,097.41
Charge for the year	7,84,000.00	-
Others	-	-
Tax Paid	-	-
<b>Total</b>	<b>(14,33,097.41)</b>	<b>-</b>

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>NOTE 9: OTHER CURRENT ASSETS</b>		
<b>Secured, considered good</b>	-	-
(a) Security Deposits	-	-
( c ) Loan by Pramoter/ Directors/Associates Company/Subsidiary Company/Group Company		
( d ) Other advances	-	-
<b>Unsecured, considered good</b>		
(a) Security Deposits		
( b ) Loan by Pramoter/ Directors/Associates Company/Subsidiary Company/Group Company		
( d ) Balance with Government Authoritiec	14,64,041.65	13,70,269.44
( d ) Other advances	1,97,200.00	88,100.00
	16,61,241.65	14,58,369.44
<b>Total</b>	<b>16,61,241.65</b>	<b>14,58,369.44</b>

Particular	As at 31st March 2021		As at 31st March 2020	
	Units	Amt. Rs.	Units	Amt. Rs.
<b>NOTE 10: SHARE CAPITAL</b>				
<b>Authorised Share Capital</b>				
Equity Shares of ` 2 each	17,00,00,000.00	34,00,00,000.00	17,00,00,000.00	34,00,00,000.00
<b>Issued</b>				
Equity Shares of ` 2 each	16,83,30,000.00	33,66,60,000.00	16,83,30,000.00	33,66,60,000.00
<b>Subscribed &amp; Paid up</b>				
Equity Shares of ` 2 each fully paid	16,83,30,000.00	33,66,60,000.00	16,83,30,000.00	33,66,60,000.00
<b>Total</b>	<b>16,83,30,000.00</b>	<b>33,66,60,000.00</b>	<b>16,83,30,000.00</b>	<b>33,66,60,000.00</b>

Particular	As at 31st March 2021		As at 31st March 2020	
	No. of Shares		No. of Shares	
<b>NOTE 10.1 RECONCILIATION OF NUMBER OF SHARES</b>				
Shares outstanding at the beginning of the year	16,83,30,000.00	33,66,60,000.00	1,12,22,000.00	11,22,20,000.00
Shares Issued during the year	-	-	15,71,08,000.00	22,44,40,000.00
Shares bought back during the year	-	-	-	-
<b>Shares outstanding at the end of the year</b>	<b>16,83,30,000.00</b>	<b>33,66,60,000.00</b>	<b>16,83,30,000.00</b>	<b>33,66,60,000.00</b>

Particular	As at 31st March 2021		As at 31st March 2020	
	Units	% Held	Units	% Held
<b>NOTE 10.2 Details of Shares held by shareholders holding more than 5% of the aggregate shares in the co.</b>				
Rama Shiva Lease Finance Private Limited	1,51,80,000.00	9.02	1,51,80,000.00	9.02
Sun Techno Overseas Ltd.	1,21,68,450.00	7.23	1,21,68,450.00	7.23
Sun And Shine Worldwide Ltd.	1,08,78,750.00	6.46	1,08,78,750.00	6.46
Karan Interiors Limited	1,04,26,560.00	6.19	1,04,26,560.00	6.19
Seven Hill Industries Limited	1,03,72,500.00	6.16	1,03,72,500.00	6.16
Interface Fianacial Services Ltd.	1,36,57,500.00	8.11	1,36,57,500.00	8.11
Parichay Investments Limited	97,80,000.00	5.81	97,80,000.00	5.81
Cupid Trades & Finance Ltd.	1,51,80,000.00	9.02	1,51,80,000.00	9.02
Saianand Commercial Ltd.	1,13,72,195.00	6.76	1,13,72,195.00	6.76

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>NOTE 11: OTHER EQUITY</b>		
<b>Securities Premium Reserve</b>		
As per last Balance Sheet	3,62,49,464.00	26,06,89,464.00
Add : On issue of shares		
Less: Bonus Share Issue	-	22,44,40,000.00
Less: Calls in arrears - by others	-	-
	<b>3,62,49,464.00</b>	<b>3,62,49,464.00</b>
<b>Retained Earnings</b>		
As per last Balance Sheet	2,38,25,644.55	2,04,40,049.49
<b>As Restated</b>		
<b>Period For 2016-17</b>		
Prior Period Exp. ( Director Remuneration)		
Correction in Prior perid Effect on Tax		
<b>Period For 2017-18</b>		
Prior Period Exp. ( Director Remuneration)	-	-
Correction in Prior perid Effect on Tax	-	-
Add: Profit for the year	6,04,990.33	50,35,595.06
Less: Share Issue Expense		-16,50,000.00
Less: Income Tax Writtern Off		
	2,44,30,634.88	2,38,25,644.55
<b>Other Comprehensive Income (OCI)</b>		
As per last Balance Sheet		
Add: Movement in OCI (Net) during the year		
	-	-
<b>Total</b>	<b>6,06,80,098.88</b>	<b>6,00,75,108.55</b>

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>NOTE 12: NON-CURRENT BORROWINGS</b>		
<b>Secured</b>		
<b>(a) Bonds or debentures</b>	-	-
<b>(b) Term Loans</b>		
(i) From Banks	14,50,114.00	-
(ii) Form other Parties	-	-
<b>(c) Other loans</b>		
	14,50,114.00	-
<b>Unsecured</b>		
<b>(a) Loans from related parties</b>	-	-
(f) Long term maturities of finance lease obligations		
(g) Liability component of compound financial instruments		
<b>(a) Other loans</b>	3,18,76,503.00	3,29,46,309.00
	3,18,76,503.00	3,29,46,309.00
<b>Total</b>	<b>3,33,26,617.00</b>	<b>3,29,46,309.00</b>

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>NOTE 13: CURRENT BORROWINGS</b>		
<b>Secured</b>		
<b>(a) Working Capital Loans</b>		
(i) From Banks	78,51,976.31	59,77,762.00
<b>(b) Other loans</b>		
	78,51,976.31	59,77,762.00
<b>Unsecured</b>		
<b>(a) Loans from related parties</b>	-	-
<b>(b) Other loans</b>	-	-
	-	-
<b>Total</b>	<b>78,51,976.31</b>	<b>59,77,762.00</b>

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>NOTE 14: CURRENT TRADE PAYABLE</b>		
Due Form:		
Micro, Small and Medium Enterprises		
Others	69,70,860.64	84,17,880.35
<b>Total</b>	<b>69,70,860.64</b>	<b>84,17,880.35</b>

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>NOTE 15: CURRENT PROVISION</b>		
<b>(a) Provision for employee benefits</b>	-	-
<b>(b) Others</b>		
For Audit Fees	3,60,000.00	2,70,000.00
<b>Total</b>	<b>3,60,000.00</b>	<b>2,70,000.00</b>

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>NOTE 16: INCOME/CURRENT TAX ASSETS (NET)</b>		
Openinig Balance	6,49,097.41	-4,14,852.60
Charge for the year	7,84,000.00	13,00,000.00
Others	5,02,731.76	2,36,049.99
Tax Paid	12,58,629.00	-
<b>Total</b>	<b>(3,28,263.35)</b>	<b>6,49,097.41</b>

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>NOTE 17: OTHER CURRENT LIABILITIES</b>		
<b>(a) Current Maturity of Long Term Debts</b>		
<b>Secured</b>		
HDFC Term Loan	2,06,377.00	-
<b>(b) Revenue received in advance</b>	5,18,302.00	4,45,217.00
<b>(c) Statutory Remittance</b>		
TDS Payables	2,46,447.00	38,324.00
Professional Tax payables	9,780.00	800.00
GST Payable	-	17,114.30
<b>(d) others</b>		
Salary Payable	16,500.00	1,62,515.00
Electricity Exp. Payable	-	3,000.00
<b>Total</b>	<b>9,97,406.00</b>	<b>6,66,970.30</b>

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
<b>NOTE 18: REVENUE FROM OPERATIONS</b>		
Sale of products	4,75,20,658.59	4,31,49,706.56
<b>Total</b>	<b>4,75,20,658.59</b>	<b>4,31,49,706.56</b>

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
<b>NOTE : 18.1 PARTICULARS OF SALE OF PRODUCTS &amp; SERVICES</b>		
<b>Sales of Products</b>		
Manufactured Goods	-	-
Traded Goods		
Laminates	4,72,35,704.59	3,86,10,294.83
Plywoods/MDF/Door	-	-
	4,72,35,704.59	3,86,10,294.83
<b>Total</b>	<b>4,72,35,704.59</b>	<b>3,86,10,294.83</b>

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
<b>NOTE 19: OTHER INCOME</b>		
<b>Interest Income</b>		
Interest on Loan	61,42,859.00	75,57,373.00
Interest on VAT Refund	-	7,613.00
<b>Dividend Income</b>	<b>2,250.00</b>	<b>-</b>
<b>Other Non-operating revenues</b>		
Forwarding & handling Charges	-	44,184.73
Rounding Off	6.23	114.60
Profir on sale of Fixed Asset (CAR)	8,853.05	36,441.81
Foreign Exchange Gain	1,82,709.11	4,10,270.40
Discounts	-	1,200.00

Duty Drawback Income	52,997.00	-
Other Income	-	10,000.00
Short Term Profit on sale of shares	-	9,43,800.00
Long Term Profit on sale of shares	-	62,94,897.85
<b>Total</b>	<b>63,89,674.39</b>	<b>1,53,05,895.39</b>

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
<b>NOTE 20: PURCHASE OF TRADED GOODS</b>		
Manufacture goods Consumed	-	-
Traded Goods		
Laminates	4,33,74,660.87	3,70,64,749.20
Plywoods/MDF/Door	-	17,611.37
<b>Total</b>	<b>4,33,74,660.87</b>	<b>3,70,82,360.57</b>

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
<b>NOTE 21: CHANGES IN INVENTORIES OF FINISHED GOODS , STOCK IN PROCESS AND WIP</b>		
<b>Inventories at the end of the year</b>		
Stock In Trade (Finished Goods)		
Laminates	1,14,21,884.45	1,13,23,408.74
Plywoods/MDF/Door	-	-
<b>Inventories at the begaining of the year</b>		
Stock In Trade (Finished Goods)		
Laminates	1,13,23,408.74	1,38,95,702.97
Plywoods/MDF/Door	-	-
<b>Net(Increase)/decrease</b>	<b>(98,475.71)</b>	<b>25,72,294.23</b>



Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
<b>NOTE 22: EMPLOYEE BENEFITS EXPENSES</b>		
(a) Salaries and Wages	6,72,258.00	20,14,270.00
(b) Contributions to Provident Fund & Other Fund		
Provident fund	-	-
ESIC	-	-
(c) Staff welfare expenses	3,28,165.00	3,05,252.00
(d) Provision for Gratuity	-	-
( e ) Termination Benefits	-	-
<b>Total</b>	<b>10,00,423.00</b>	<b>23,19,522.00</b>

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
<b>NOTE 23: FINANCE COST</b>		
(a) Interest expense :-		
(i) Borrowings	32,92,090.00	10,42,960.45
(ii) Others		
- Interest on TDS	2,507.00	1,950.00
- Interest on Income Tax	2,22,131.00	4,113.00
- Interest on Professional Tax	-	1,400.00
- Interest on Sales Tax	-	25,000.00
- Other Interest	-	60,900.00
(b) Other borrowing costs	66,422.90	27,369.22
<b>Total</b>	<b>35,83,150.90</b>	<b>11,63,692.67</b>

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
<b>NOTE 24: DEPRECIATION AND AMORTISATION</b>		
Depreciation of Property , Plant and Equipment	80,265.55	1,21,065.08
Amortisation of Intangible Assets	-	-
Depreciation on Investment Property	-	-
<b>Total</b>	<b>80,265.55</b>	<b>1,21,065.08</b>

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
<b>NOTE 25: OTHER EXPENSES</b>		
<b>Operating Expenses</b>		
Electricity Charges	9,571.98	14,247.00
Freight / Octroi Expenses	-	1,300.00
Loading & Unloading Exp.	2,08,848.75	23,442.00
<b>Selling &amp; Distrubution Expenses</b>		
Conveyance Exp.	30,700.00	1,78,110.00
Sales Commission	-	5,900.00
<b>Establishment Expenses</b>		
Advertisement Exp	57,823.60	38,656.00
Bonus Share Issue Exp.	-	-
Freight & Forwarding Exp.	2,27,560.13	4,62,135.65
Donation	10,000.00	-
Electricity Exp.	-	-
Listing Fees	3,00,000.00	
Rates & Taxes	5,273.00	180.00
Rent	9,14,463.00	5,76,000.00
Travelling Exp.	-	55,167.00
Insurance	46,117.00	46,151.65
Balance W/off	3,313.00	7,20,005.00
Repair & Maintanance	39,652.39	18,224.00
Payment To auditor	1,00,000.00	1,00,000.00
Legal & Professional Fees	8,41,749.07	3,06,200.00
Postage & Courier Exp.	804.00	4,115.00
Printing & Stationery Exp.	3,680.00	13,273.00
BSE Fee	-	6,65,000.00
Telephone & Fax Exp.	16,967.00	39,174.00
Short term Loss in Share	10,76,325.08	5,24,681.44
Long term Loss in Share	7,89,825.64	41,25,278.77
Speculaion Loss in Share	11,970.82	
Gift Exp.	-	5,740.00
Tender Fees	-	60,000.00
Mis Expenses.	3,75,121.34	8,87,054.82
<b>Total</b>	<b>50,69,765.80</b>	<b>88,70,035.33</b>

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
<b>NOTE :25.1 PAYMENT TO AUDITORS AS:</b>		
<b>As Auditor</b>		
Statutory Audit	1,00,000.00	1,00,000.00
Tax Audit	-	-
Limited Review of Quarterly Results	-	-
<b>In other Capacity</b>		
Taxation matters	-	-
Company law matters	-	-
For management services	-	-
For other services	-	-
For reimbursement of expenses	-	-
<b>Total</b>	<b>1,00,000.00</b>	<b>1,00,000.00</b>

26. The previous year's figures have been reworked, regrouped, and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current annual financial statements and are to be read in relation to the amounts and other disclosures relating to the current financial year.

27. Credit and Debit balances of unsecured loans, sundry creditors, sundry Debtors, loans and Advances are subject to confirmation and therefore the effect of the same on profit could not be ascertained.

**28. Foreign Currency Transactions: -**

**Expenditure in Foreign Currency: - Nil**

**Earnings in Foreign Currency: -**

Particulars	Year ended on 31.03.21 (Rs.)	Year ended on 31.03.20 (Rs.)
Export Sales	7,76,92,015/-	3,37,08,446/-
<b>Total</b>	<b>7,76,92,015/-</b>	<b>3,37,08,446/-</b>

**29. Related Parties Disclosure: -**

The Disclosures of Transaction with the related parties as defined in the related parties as defined in the Accounting Standard are given below:

**(a) List of related parties with whom transactions have taken place and relationships: -**

Name of Related Parties	Relationship
Madhav Power Pvt. Ltd.	Associates Company
Karan Interiors Limited	Promoter
Pooja R. Shah	Company Secretary
Rajkumar R. Chaudhary	Chief Financial Officer

**(b) Transaction during the current financial year with related parties: -**

Sr No.	Name Of related Parties	Nature of relation	Nature of Transaction	Amount Debited	Amount Credited	O/s at the End Receivable / (Payable)
1	Karan Interiors Limited	Promoter	Loan & Advances	10,63,550.00	8,56,277.00	10,07,273.00
2	Pooja Shah	CS	Salary/Professional Fees	9,43,400.00	8,63,185.00	-
3	Rajkumar R. Chaudhary	CFO	Salary	1,55,670.00	1,55,670.00	-

**30. Deferred tax Assets and Liabilities are as under :-**

**Components of which are as under:-**

(Rs. In Lacs)

<b>Particulars</b>	<b>Amount (Rs.) 31-3-2021</b>	<b>Amount (Rs.) 31-3-2020</b>
<i>Deferred Tax Asset</i>		
<i>Block of assets ( Depreciation)</i>	(2.84)	(2.37)
<i>Net Differed Tax Asset (Liability)</i>	5.59	0.62

**31. Earnings Per Share**

<b>Particulars</b>	<b>Year Ended on 31<sup>st</sup> March, 2021 (Rs.)</b>	<b>Year Ended on 31<sup>st</sup> March, 2020 (Rs.)</b>
Profit / (Loss) after tax attributable to Equity Shareholders (A)	6,04,990.33	50,35,595.06
Weighted Number of Equity Share outstanding During the year (B) (In Nos.)	16,83,30,000.00	16,83,30,000.00
Basic Earnings Per Share for each Share of Rs.2/- (A) / (B)	0.00	0.03

**32. Notes forming part of accounts in relation to Micro and small enterprise**

1. Based on information available with the company, on the status of the suppliers being Micro or small enterprises, on which the auditors have relied, the disclosure requirements of Schedule III to the Companies Act,2013 with regard to the payments made/due to Micro and small Enterprises are given below :

<b>Sr. No.</b>	<b>Particulars</b>	<b>Year Ended on 31<sup>st</sup> March 2021</b>		<b>Year Ended on 31<sup>st</sup> March 2020</b>	
		<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>
I	Amount due as at the date of Balance sheet	Nil	Nil	Nil	Nil
ii	Amount paid beyond the appointed date during the year	Nil	Nil	Nil	Nil
iii	Amount of interest due and payable for the period of delay in making payments of principal during the year beyond the appointed date	Nil	Nil	Nil	Nil

Iv	The amount of interest accrued and remaining unpaid as at the date of Balance sheet	Nil	Nil	Nil	Nil
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The company has initiated the process of obtaining the confirmation from suppliers who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) but has not received the same in totality. The above information is compiled based on the extent of responses received by the company from its suppliers.

**SHAREHOLDERS ARE REQUESTED TO SUBMIT THIS FORM TO THE DEPOSITORY PARTICIPANT**

To, (Name of the Depository Participant)

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Updation of Shareholder Information**

I / We request you to record the following information against my/our Folio No./DP ID/Client ID :

**General Information:**

Folio No. /DP ID /Client ID :	
Name of the first named Shareholder:	
PAN: *	
CIN / Registration No.: * (applicable to Corporate Shareholders)	
Tel No. with STD Code:	
Mobile No.:	
Email Id:	

\*Self attested copy of the document(s) enclosed

**Bank Details:**

IFSC: (11 digit)	
MICR: (9 digit)	
Bank A/c Type:	
Bank A/c No.: *	
Name of the Bank:	
Bank Branch Address:	

\* A blank cancelled cheque is enclosed to enable verification of bank details.

I /We hereby declare that the particulars given above are correct and complete. If the transaction is delayed because of incomplete or incorrect information, I /we would not hold the Company /RTA responsible. I/ We undertake to inform any subsequent changes in the above particulars as and when the changes take place. I /We understand that the above details shall be maintained till I /we hold the securities under the above mentioned Folio No. /beneficiary account.

**Place:**

**Date:**

\_\_\_\_\_  
Signature of Sole Holder/ First Holder